



Lead Organization: Village of Oak Park

Program start: April 1, 2011

Funding Level: \$65,000

The Village of Oak Park is primarily a residential community and is known for its housing stock. Village services that focus on housing include programs offering financial and technical assistance, as well as programs to assist neighbors, tenants and new residents. Oak Park's housing programming supports a wide variety of community and economic development activities directed toward neighborhood revitalization, economic development and improved community facilities and services.

Project purpose: The Multiunit Retrofit Improvement Loan (MURIL) Program aims to complement affordable housing preservation initiatives taking place across the region by reducing energy costs in multiunit buildings. MURIL is intended to specifically target low-to-moderate income residential building units by aligning retrofit activities with existing housing rehabilitation projects administered through participating Community Development Block Grant (CDBG) and/or Home Investment Partnership (HOME) program jurisdictions. Administering a loan program to buildings already enlisted in a rehabilitation program will greatly reduce transaction costs and can be an effective delivery mechanism of energy retrofit activities, particularly, in the multiunit/low and moderate income sector. By layering energy efficiency loans onto existing construction work, the program hopes to incent additional investment in energy efficiency that will achieve greater energy savings over the long term. Energy Impact Illinois selected Oak Park as an eligible jurisdiction for one of two awards through this program in the spring of 2011.

Scope of Services:

- Development, deployment, management and evaluation of all key components of the MURIL program.
- Oversight of all retrofit activity including contractor selection and management.
- Recruitment and enrollment of building owners into the loan program.
- Reporting and compliance with the requirements of all applicable Federal, State and local laws, codes, regulations.

Anticipated Outcomes:

- Retrofit approximately 60 retrofitted multifamily units within the Village of Oak Park.
- Reduce annual energy costs for participating building owners
- Borrowers maintain affordable rents for their tenants
- Creation of local rehab and construction jobs