

Warehouse Rental and Vacancy Rates, Greater Chicago Real Estate Market,
1996-2011, by Industrial Submarket

Indicates 2011 Top 5

Indicates Remainder of 2011 Top 10

Period	Warehouse Rental Rates, per Square Foot per Year, Weighted by Space Size.				Vacancy Rate, 2011
	1996 4Q	2001 4Q	2006 4Q	2011 4Q	
01 Boone	-	-	\$4.27/nnn	\$4.41/nnn	9%
02 Central Kane DuPage	\$4.25/nnn	\$4.49/nnn	\$5.03/nnn	\$4.27/nnn	14%
03 Central Will	-	-	\$6.98/nnn	\$5.86/nnn	14%
04 Far South Cook	\$3.11/nnn	-	\$3.37/nnn	\$4.05/nnn	28%
05 Grundy	-	-	-	\$4.65/nnn	9%
06 I39 LaSalle	-	-	-	\$0.81/nnn	8%
07 I39 Winnebago	-	-	\$3.36/nnn	\$3.14/nnn	19%
08 I39 Lee	-	-	\$2.00/nnn	\$6.63/nnn	1%
09 I39 Ogle	-	-	\$3.25/nnn	\$2.42/nnn	7%
10 I88 West	\$4.93/nnn	\$4.42/nnn	\$4.79/nnn	\$4.76/nnn	14%
11 Indiana	\$3.15/nnn	\$4.29/nnn	\$3.68/nnn	\$3.88/nnn	11%
12 Joliet	\$3.50/nnn	\$5.64/nnn	\$3.64/nnn	\$3.82/nnn	15%
13 Kenosha East	-	\$3.95/nnn	\$6.02/nnn	\$3.75/nnn	9%
14 Kenosha West	-	-	-	\$5.83/nnn	0%
15 McHenry	\$4.69/nnn	\$5.16/nnn	\$5.66/nnn	\$5.48/nnn	9%
16 Near South Cook	\$5.64/nnn	\$4.99/nnn	\$4.25/nnn	\$4.01/nnn	18%
17 Near SW Suburbs	\$3.22/nnn	\$4.33/nnn	\$4.95/nnn	\$4.05/nnn	10%
18 North Chicago	\$4.02/nnn	\$6.03/nnn	\$8.90/nnn	\$6.82/nnn	11%
19 North Cook	\$5.00/nnn	\$4.88/nnn	\$5.78/nnn	\$6.42/nnn	11%
20 North DuPage	\$4.58/nnn	\$4.98/nnn	\$5.13/nnn	\$4.44/nnn	8%
21 North I55 Corridor	-	\$4.16/nnn	\$4.02/nnn	\$4.53/nnn	21%
22 North Kane I90	\$9.46/nnn	\$5.32/nnn	\$6.29/nnn	\$6.27/nnn	15%
23 North Lake County	\$4.44/nnn	\$4.88/nnn	\$5.10/nnn	\$5.15/nnn	14%
24 NW Cook	\$7.09/nnn	\$6.76/nnn	\$6.40/nnn	\$6.58/nnn	14%
25 OHare	\$5.31/nnn	\$5.54/nnn	\$5.81/nnn	\$5.73/nnn	15%
26 Porter	-	\$4.95/nnn	\$1.67/nnn	\$3.61/nnn	8%
27 South Chicago	\$3.31/nnn	\$7.55/nnn	\$5.10/nnn	\$5.54/nnn	14%
28 South I55 Corridor	\$7.38/nnn	\$4.39/nnn	\$4.28/nnn	\$4.67/nnn	10%
29 South Lake County	\$6.47/nnn	\$6.98/nnn	\$6.34/nnn	\$6.77/nnn	16%
30 West Cook North	\$3.44/nnn	\$4.23/nnn	\$4.06/nnn	\$7.71/nnn	15%
31 West Cook South	\$3.30/nnn	\$15.00/nnn	\$4.24/nnn	\$5.79/nnn	12%
32 West Suburbs	\$4.94/nnn	\$6.78/nnn	\$6.38/nnn	\$5.07/nnn	14%

Source: CMAP Analysis of CoStar data. CoStar Group, www.costar.com.

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Data includes warehousing within industrial and flex markets. Rental rate data includes both direct and sublet properties available for rent. Vacancy rate data is warehouse space not occupied as a percent of rentable building area.

CoStar submarket maps are at <http://www.costar.com/about/SubmarketMaps.aspx>; select "Chicago," "Industrial."