

Chicago Metro Metal Consortium

Investing in Manufacturing
Communities Partnership (IMCP)

June, 2015 Update

CHICAGO METRO
METAL
CONSORTIUM



Chicago Metro Metal Cluster

- 3,700 firms
- Over 100,000 employees
- More than \$30 billion in annual revenues

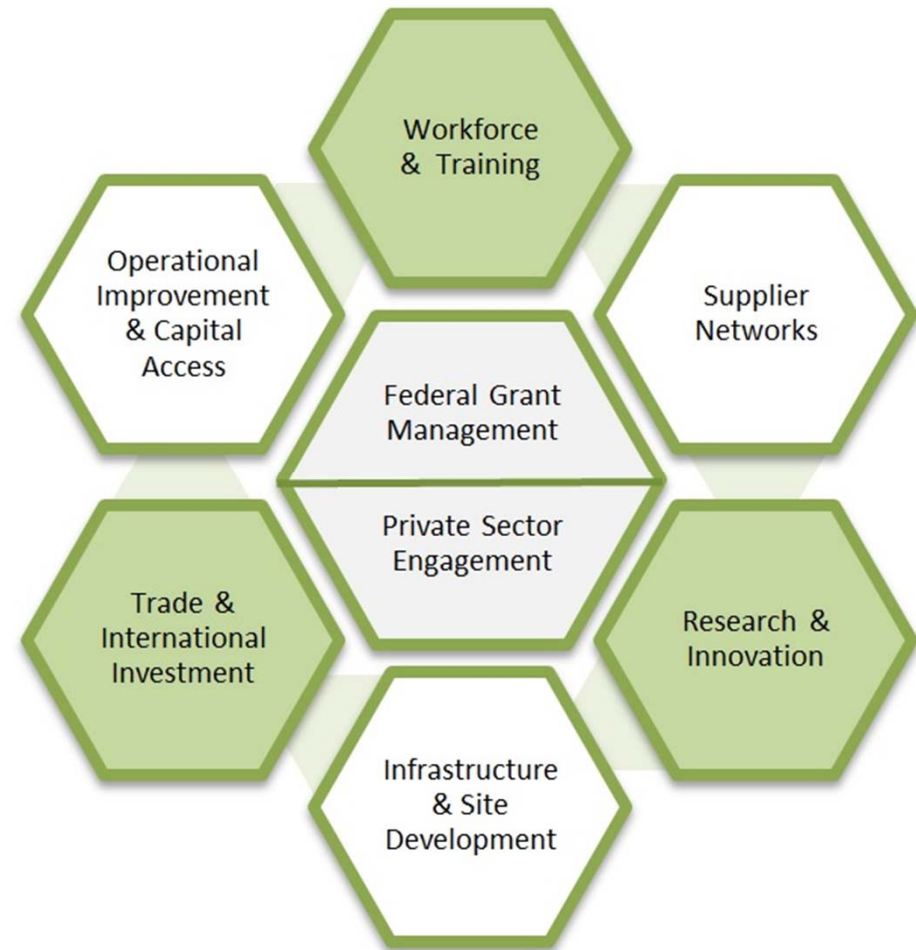


What Does IMCP Mean for the Chicago Region?

- Federal initiative started in 2014 to strengthen the manufacturing sector's global competitive advantage
- The Chicago region is one of 12 designated "Manufacturing Communities" in the U.S.
 - 12 additional communities will be designated in July, 2015 for a total of 24 communities
- A shift to a cluster-based approach to economic development
- An opportunity to target and leverage resources to support the metal industry cluster
- Preferential treatment when competing for \$1.3 billion in economic development funds

Chicago Metro Metal Consortium (CMMC)

CMMC supports, strengthens, and grows the region's 3,700 metal manufacturing firms. CMMC offers metal manufacturers tools, services, and resources to improve and grow their businesses through collaboration and networking, market intelligence, and promotion of the region as the nation's leading center for manufacturing.





CMMC Updates

- Organizational Development & Capacity Building
- Research & Planning
- Private Sector Engagement
- Access to Federal Funding



Organizational Development & Capacity Building

- Convene and engage regularly with more than 60 regional partners; foster collaboration and new partnerships
- Operational governing structure serves as a model for other IMCP communities
- Growing marketing and outreach via website, newsletter, and speaking engagements
- Dedicated staff support from Cook County

Research & Planning

- Attended October, 2014 National IMCP Summit
 - UIC presentation on evaluation of Chicago's metal cluster
- Boston Consulting Group (BCG) study
- CMAP LTA for CMMC / TIGER scoping project
- Office of Economic Adjustment proposal for supply chain mapping - submitted June, 2015
- Member of national IMCP collaborative



Private Sector Engagement

- Co-hosted two 'Manufacturing Matchmaking' events in collaboration with IMEC (Will and Cook counties); two more scheduled for the fall (Elk Grove Village and McHenry / Lake counties)
- Hosted 'Innovation and Entrepreneurship' event at Rev3 in DuPage County
- Co-sponsored Metro Chicago Exports' workshop series for fabricated metals firms
- Outreach and engagement through numerous individual meetings with firms

Access to Federal Funding

- Provided support for 18 federal funding proposals
 - 9 proposals pending agency review
 - 7 proposals not funded
 - 2 awards made:
 - \$50,000 SBA Growth Accelerator Award – SSMMA
 - \$200,000 EDA Economic Adjustment Assistance Award – Cook County
- National advocacy effort with other IMCP communities to increase number and dollar value of eligible federal funding opportunities

What's Next

- Hiring FT Program Manager
- Two 'Energy Efficiency in Manufacturing' events in collaboration with AIM (dates TBD)
- October 2nd 'Manufacturing Day' event at JARC in Cook County; promotion of region's collective 'Manufacturing Day' activities
- Fall convening of metal manufacturers
- IMCP re-designation in early 2016



Learn more about CMMC at
www.chicagometrometal.org

