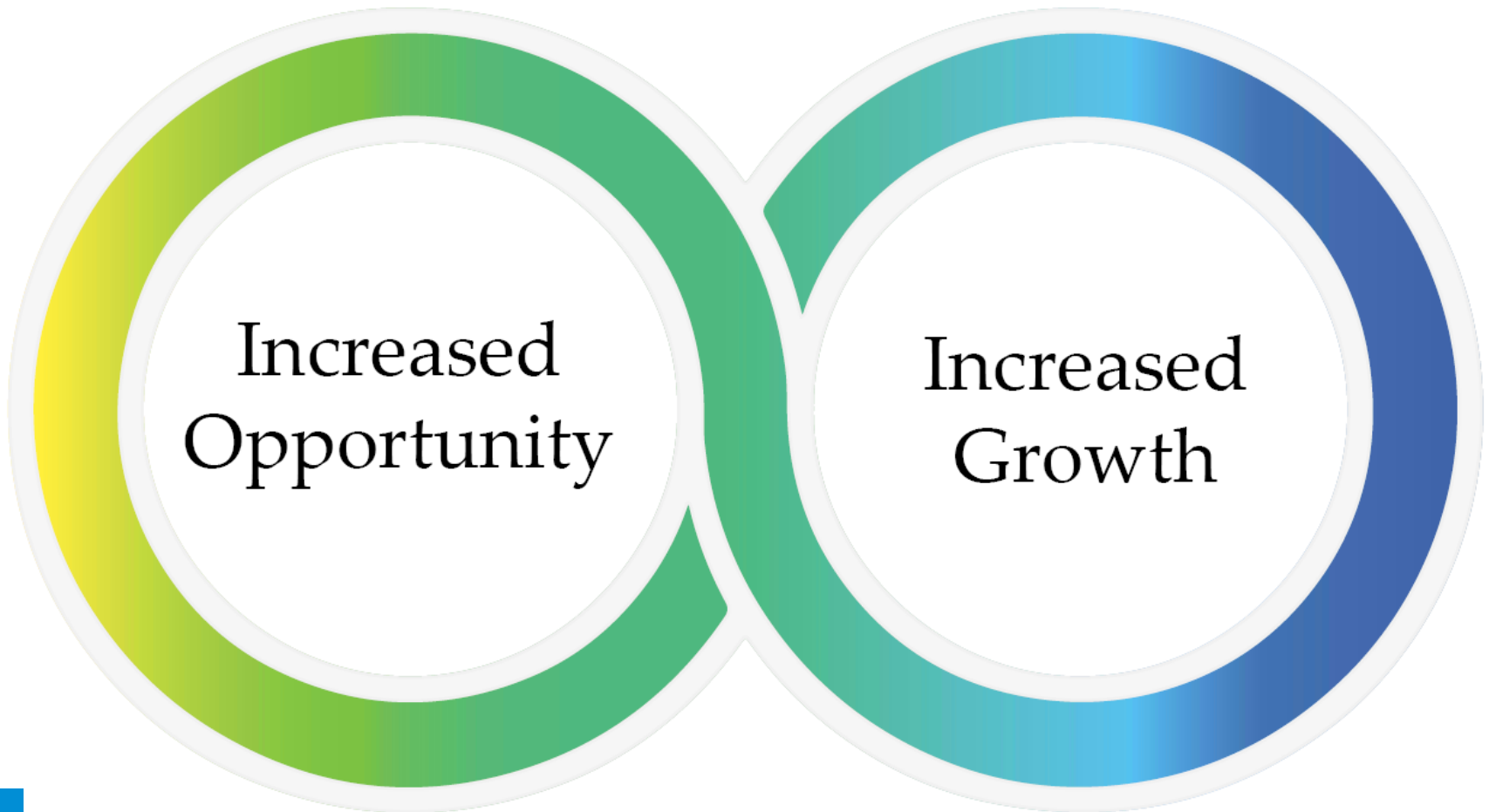


Inclusive Growth in ON TO 2050

May 4, 2017

Inclusive Growth: A Virtuous Cycle

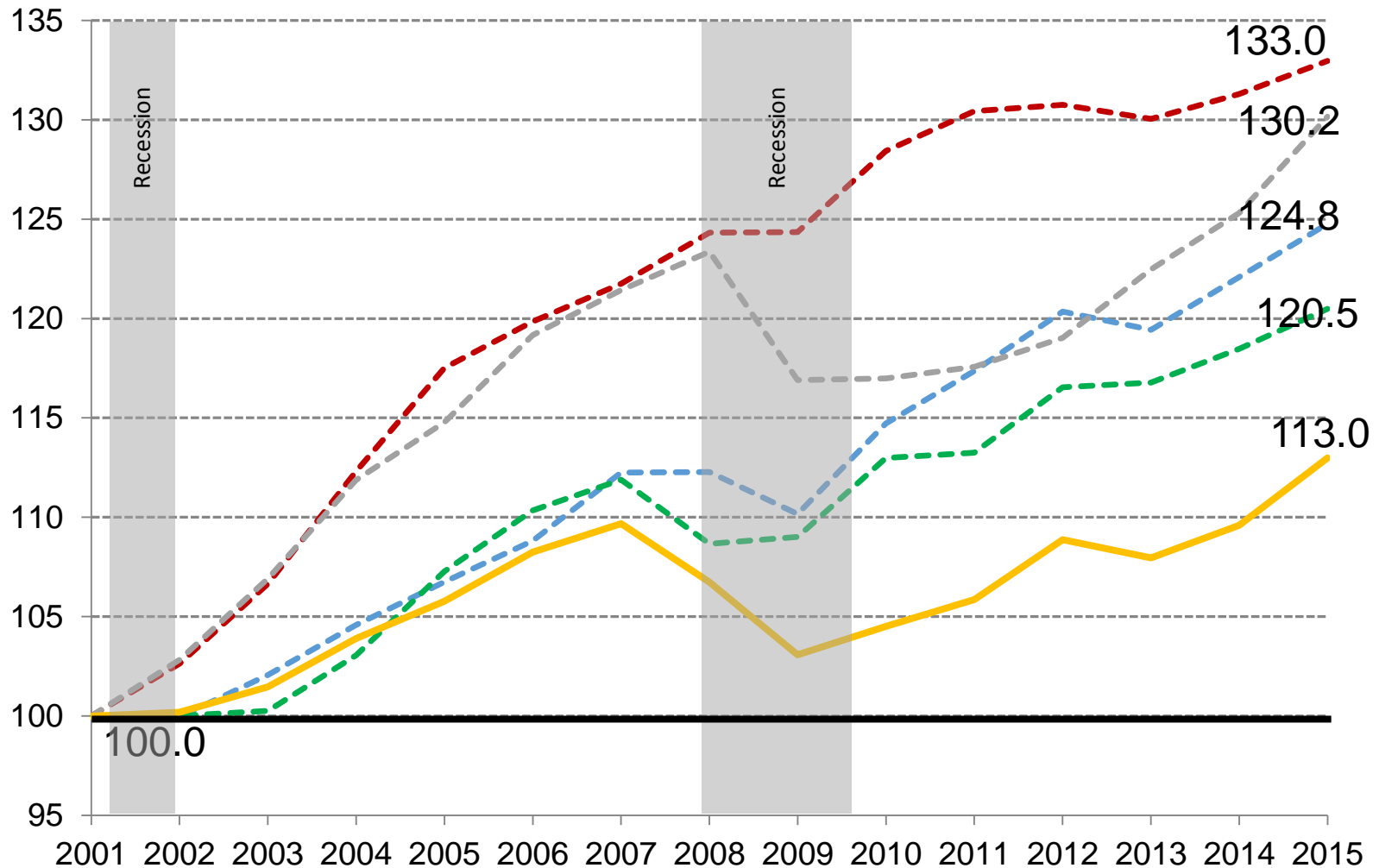
Decreasing inequality will help the Chicago Region achieve stronger, more sustained economic growth.



Chicago Region: Lagging Peers

Real Gross Regional Product Growth in Selected U.S. Regions

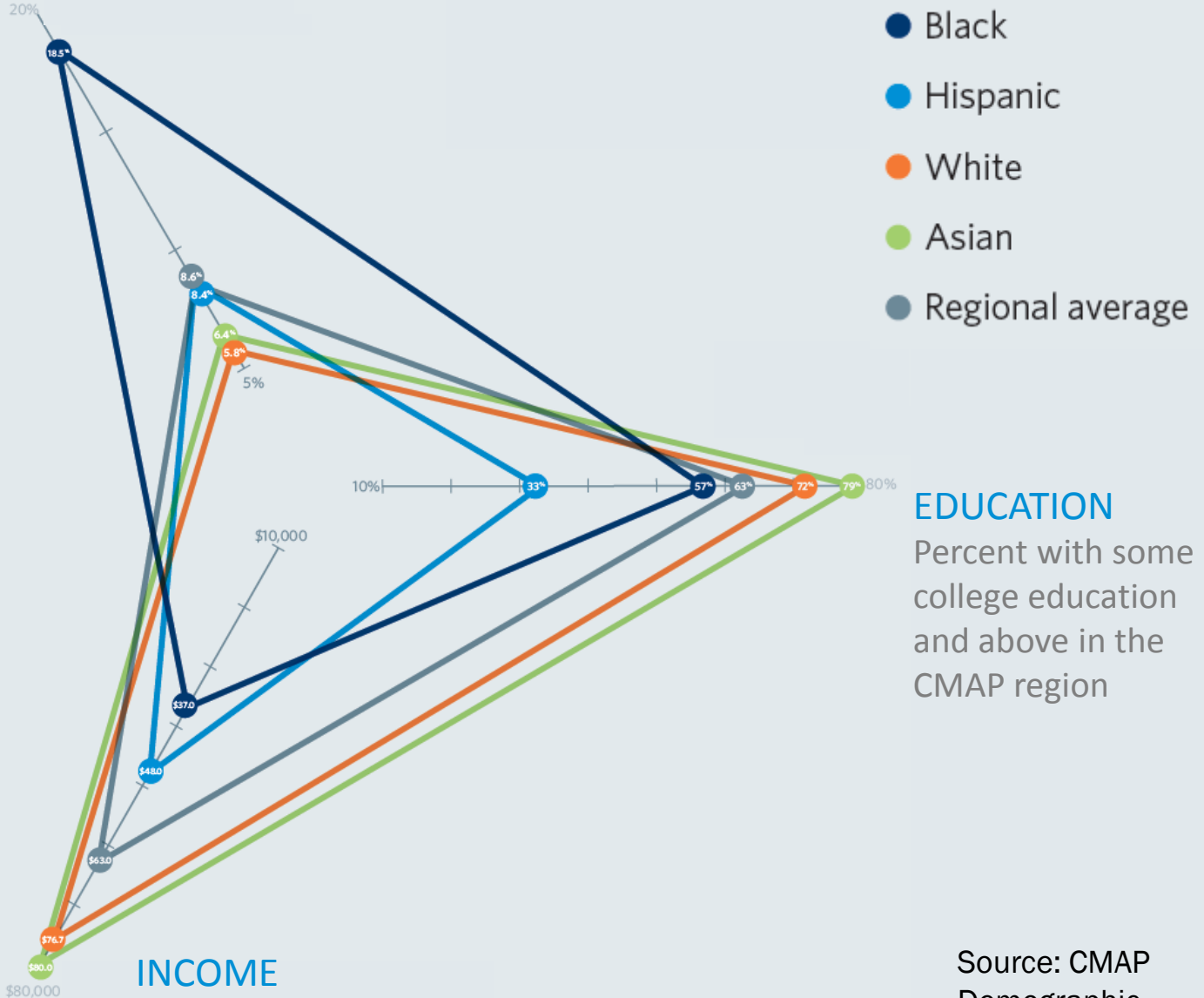
--- Washington, D.C. --- Boston --- Los Angeles --- New York --- Chicago



Disparate Outcomes by Race/Ethnicity, 2010-14

UNEMPLOYMENT

2010-14 unemployment rate in the CMAP region



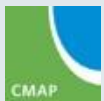
EDUCATION

Percent with some college education and above in the CMAP region

INCOME

2010-14 median household income in the CMAP region

Source: CMAP Demographic Snapshot (2017)



Inclusive Growth Research

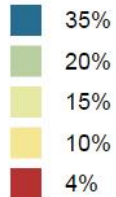
Key findings from the literature:

- 1. Economic mobility is limited in regions with high degrees of inequality.*
- 2. Racial and economic integration can promote regional growth.*
- 3. Broad economic growth is also necessary to create opportunities for increased participation.*

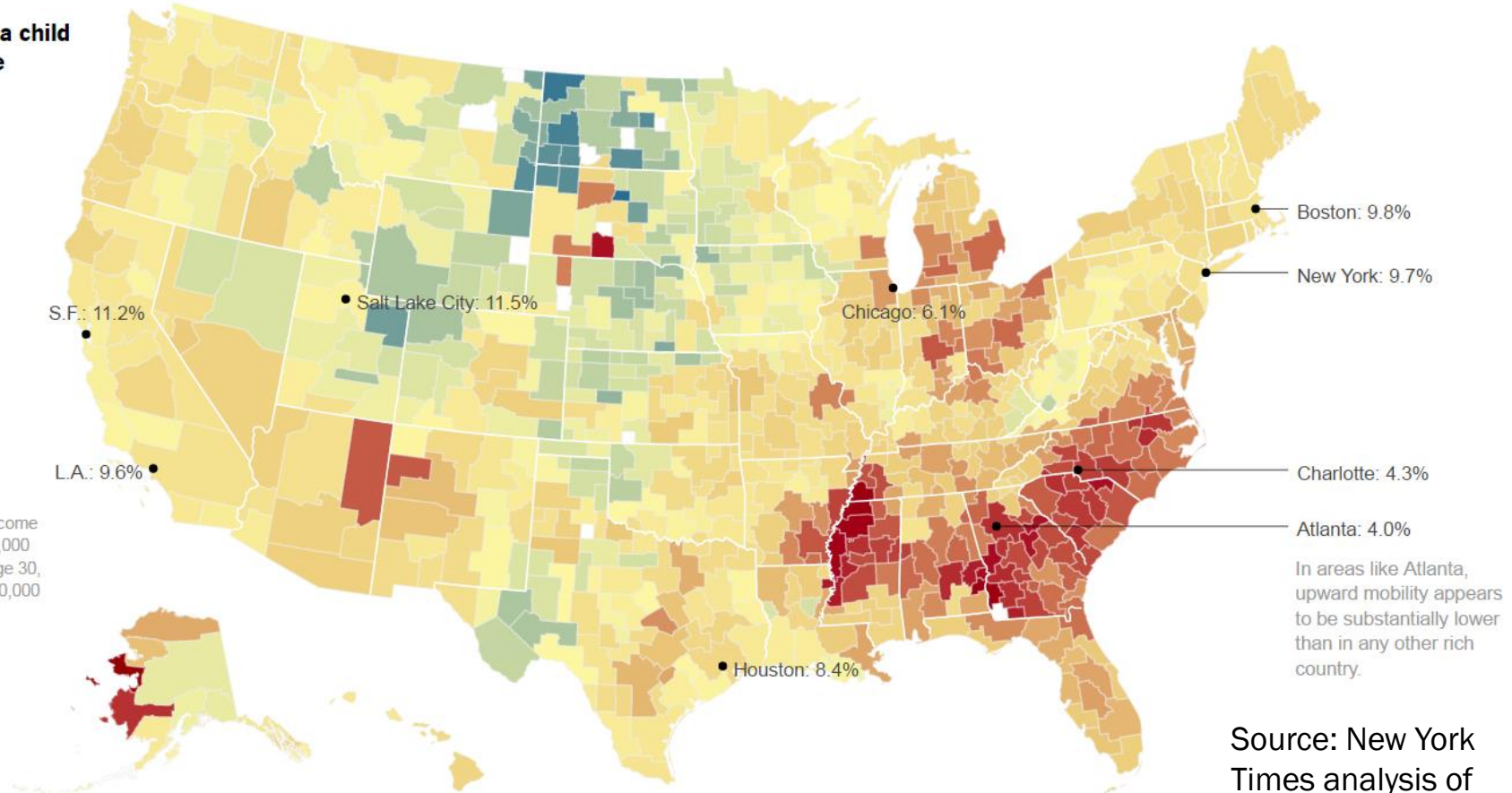
Inclusive Growth Research

The Chicago Region lags many peers in providing opportunity for its children, particularly poor children.

The chance a child raised in the bottom fifth rose to the top fifth

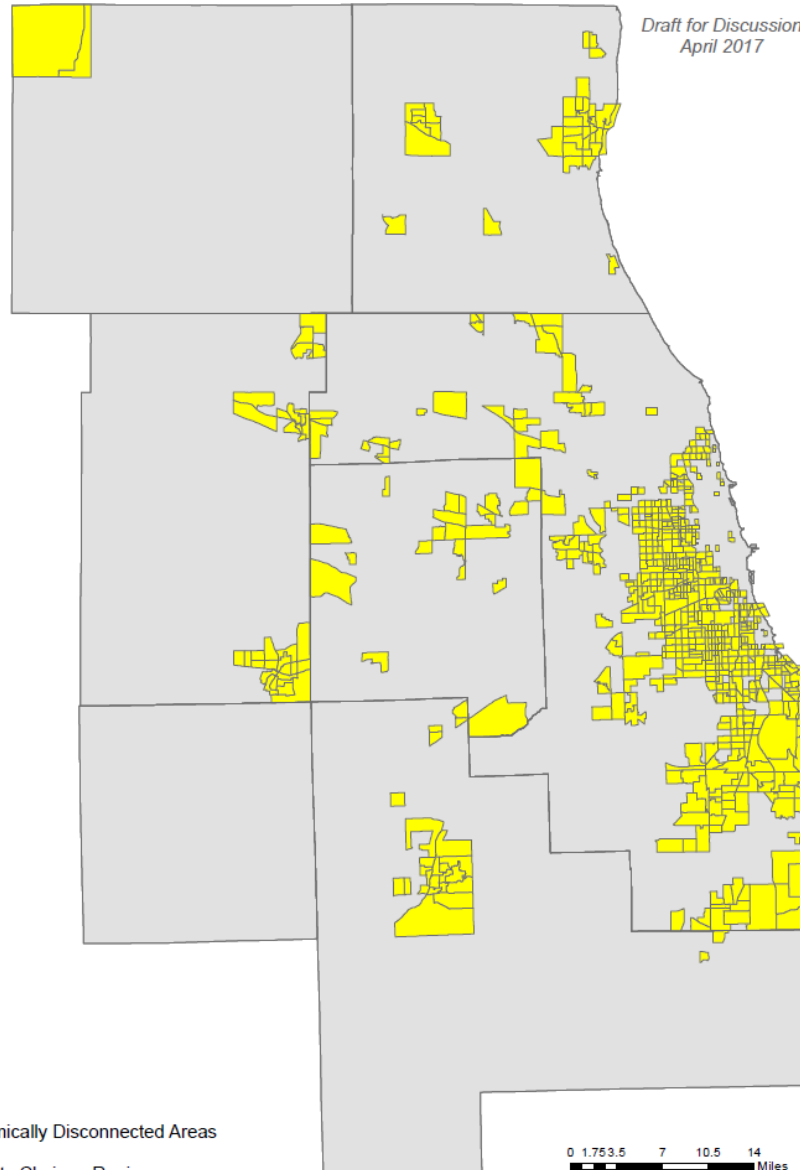


The top fifth is equal to family income of more than \$70,000 for the child by age 30, or more than \$100,000 by age 45.



Source: New York Times analysis of Chetty et al. (2013)

Draft: Economically Disconnected Areas



Below 60% of Regional
Median Income by
Household Size

AND

Greater than regional
average non-white
population

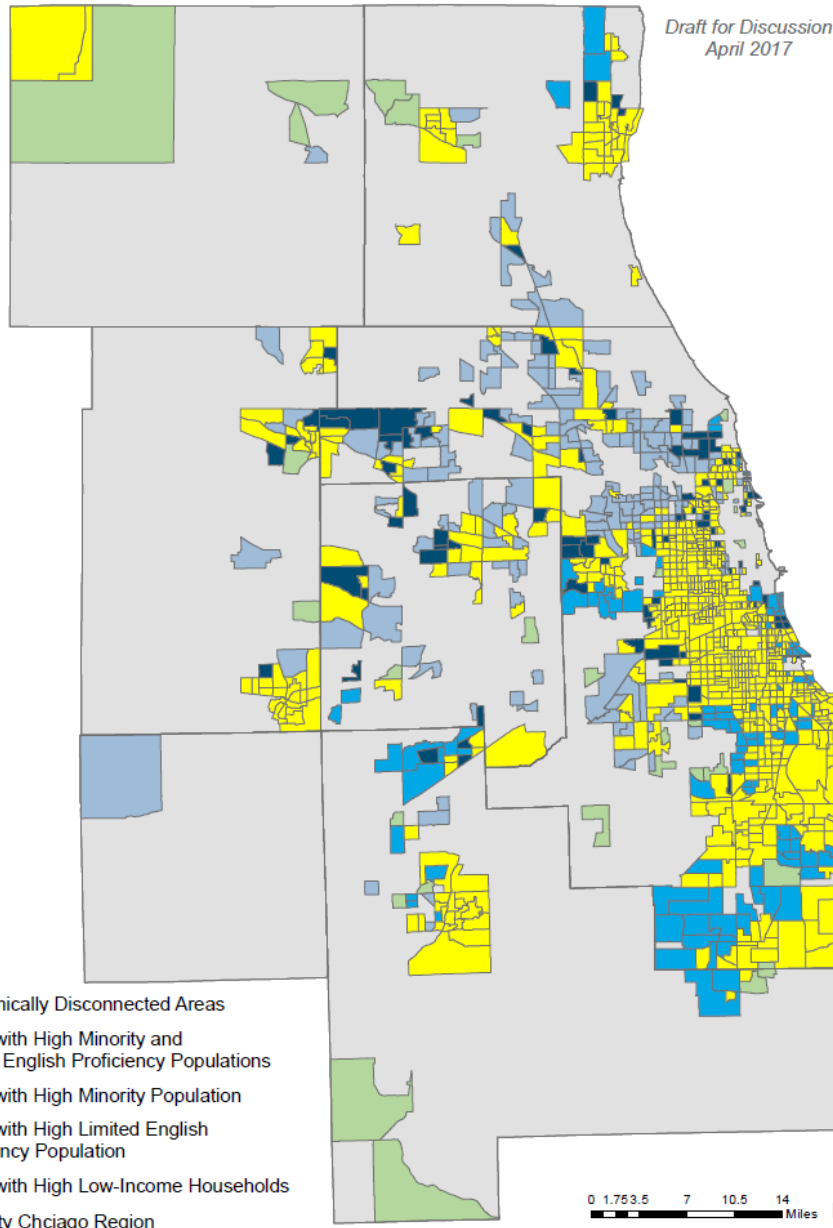
OR

Greater than regional
average limited-English
proficiency population

Source: CMAP analysis of American
Community Survey Data, 2010-2014

Source: CMAP analysis of 2010-2014 American Community Survey data

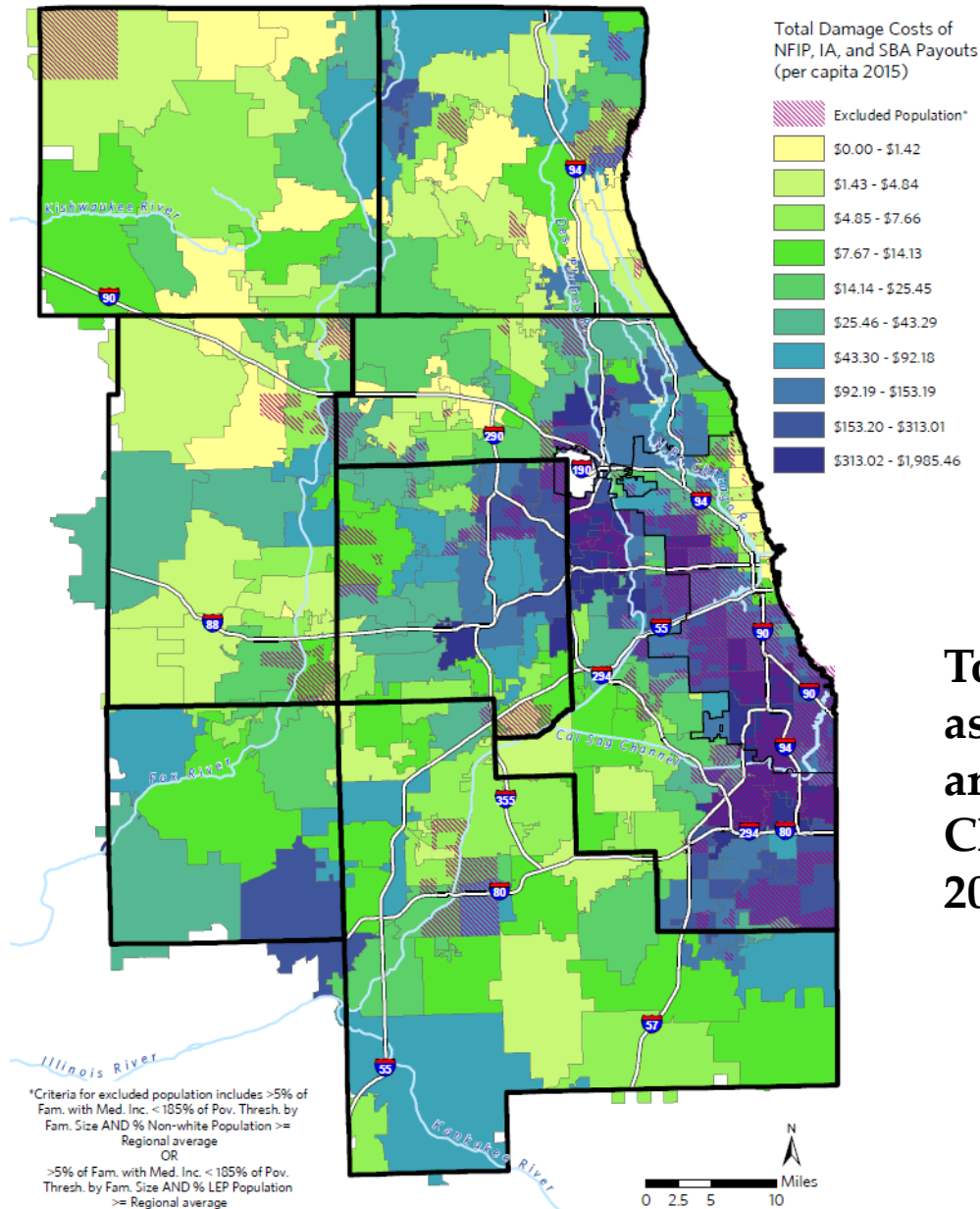
Draft: Economically Disconnected Areas



Source: CMAP analysis of American Community Survey Data, 2010-2014



Draft: Economically Disconnected Areas



Total damage costs associated with NFIP, IA, and SBA payments in the Chicago region from 2004 to 2015.

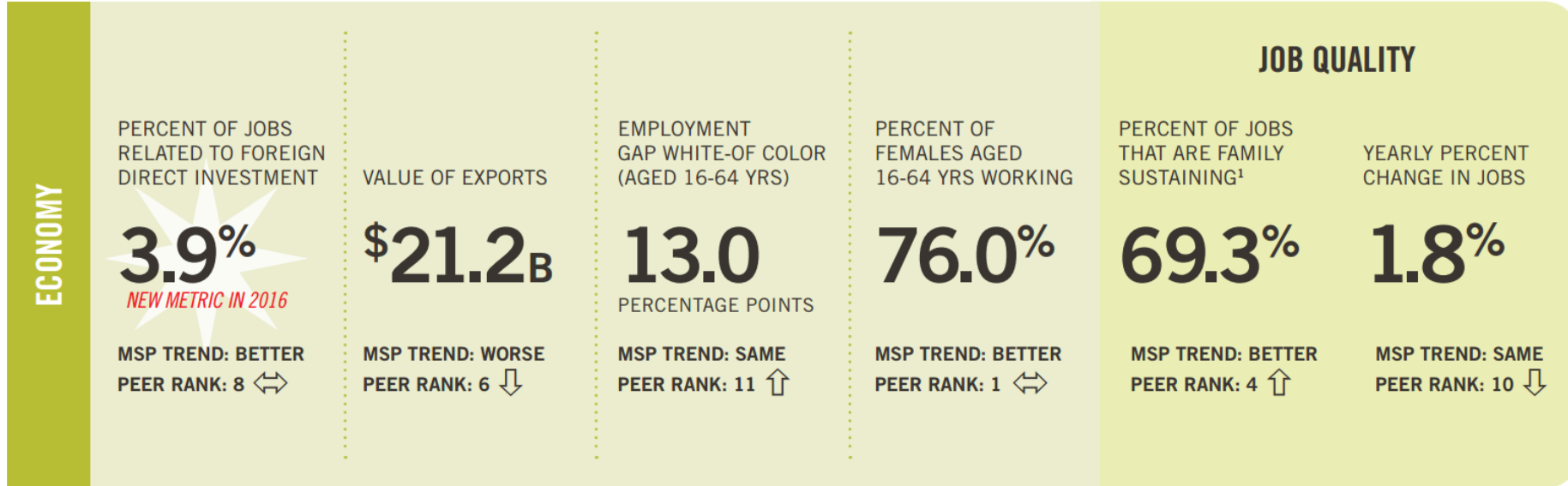
Inclusive Growth Strategies

Coordination: with partners

Set a Common Agenda for Inclusion

Create a Shared Measurement System

Example: Greater MSP Dashboard, 2016



Coordination: within CMAP

Fully integrate inclusive growth into CMAP's decision-making structure

Consider potential outcomes for economically disconnected areas in CMAP work

Support education on inclusive growth

Transportation

Connect economically disconnected areas to jobs

- *Expand high-quality transportation options in economically disconnected areas*
- *Expand evaluation metrics to highlight benefits to economically disconnected areas*

Build capacity for economically disconnected areas to compete for transportation infrastructure investments

Consider environmental justice in freight planning

Land Use and Housing

Designate infill focus areas

Reinvest in disinvested areas

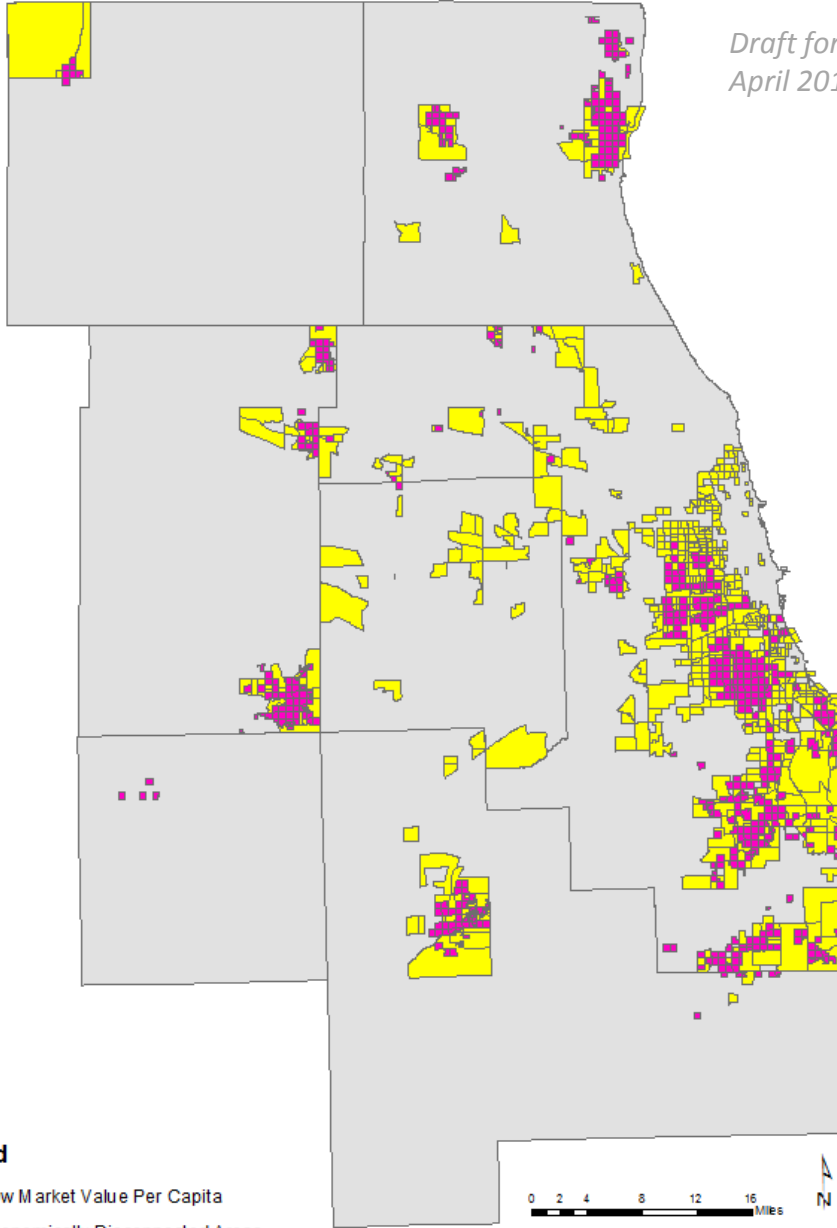
Promote compact development and affordable housing near transit

Sustain and strengthen the Regional Housing Initiative



Leverage regional land banks

EDAs and Low Property Value Areas

*Draft for Discussion
April 2017*



Legend

-  Low Market Value Per Capita
-  Economically Disconnected Areas

*Source: CMAP analysis of regional
county assessor data, 2015*



Inclusive Growth Strategies

Questions? Ideas?

How should we explore applying the EDA analysis in next steps?

Thank you!

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