



# Chicago Metropolitan Agency for Planning

233 South Wacker Drive  
Suite 800  
Chicago, Illinois 60606

312 454 0400  
www.cmap.illinois.gov

## **Economic Development Committee**

### **DRAFT Minutes**

Tuesday, January 22, 2012

9:00 a.m.

Offices of the Chicago Metropolitan Agency for Planning  
DuPage County Conference Room  
233 S. Wacker Drive, Suite 800  
Chicago, Illinois 60606

#### **Committee Members Present:**

Jerry Weber (College of Lake County), Peter Creticos (Institute for Work and the Economy), Patrick Carey, (Cook County) JoAnn Eckmann (World Business Chicago), Joanna Greene (Chicago Cook Workforce Partnership), Reggie Greenwood (South Suburban Mayors and Managers Association), Emily Harris (Metropolis Strategies), Gretchen Kosarko (RW Ventures), Judith Kossy (Policy Planning Partners), Lance Pressl (Institute for Work and the Economy), Gary Skoog (Hoffman Estates), Carrie Thomas (Chicago Jobs Council)

#### **Staff Present:**

Garett Ballard-Rosa, Simone Weil, Elizabeth Schuh, Jacob Seid, Jason Novato, Matt Maloney, Lindsay Hollander, and Annie Byrne.

#### **1.0 Call to Order**

The meeting was called to order at 9:10 a.m. by Chair, Jerry Weber

#### **2.0 Agenda Changes and Announcements**

There were no agenda changes or announcements.

#### **3.0 Approval of the Minutes-November 27, 2012**

The minutes of the November 27, 2012 meeting were approved, as presented.

#### **4.0 CMAP Tax Incentive Research, Lindsay Hollander, CMAP**

CMAP Staff, Lindsay Hollander, present an overview of the recently launched research project analyzing select economic development incentives. This project stems from a

recommendation of CMAP's Regional Tax Policy Task Force. The objective of the project is to produce a balanced assessment of the impact of incentives on regional economic development. Several local economic development incentives will be included in the study, including: sales tax rebates, tax increment financing, Cook County property tax incentive classes, and property tax abatements. The study will include 50 case studies of development projects that involved local incentives to draw observations on the benefits gained in terms of employment gains, fiscal impact, infrastructure improvements, and land use changes. The committee will receive future updates.

#### **5.0 CMAP Housing Policy Update, Liz Schuh, CMAP**

CMAP staff, Liz Schuh, presented the new quarterly housing blog post. The blog series looks at data from the first half of 2012, showcasing that after several years of mostly negative housing news, the region is seeing some positive trends even as communities continue to struggle with effects of the national downturn in housing markets. Key observations include: Housing values continue to fall on an annual basis, but the decline has slowed significantly, the gap between the recovery in high-value and low-value homes is troubling for the region's communities, monthly rents are on the rise and vacancy rates are falling, with the biggest changes in suburban markets, housing starts and residential permits are on the rise, Chicago, Suburban Cook and DuPage County have gained an increasing share of single family permits, and the 3rd quarter saw an atypically high proportion of multifamily permits in suburban areas.

#### **6.0 CMAP Manufacturing Cluster Drill-Down Update, Garrett Ballard-Rosa and Simone Weil, CMAP**

CMAP staff, Garrett Ballard-Rosa and Simone Weil, updated the committee on the status of the report and plans for a launch event. Staff presented an overview of the draft implementation actions and asked the committee for feedback. The committee discussed the need to examine funding sources and innovative best practices, including internship programs, state funding, and federal funding. Additionally, private sector involvement is critical but there must be a clear value to participants in order to get their commitment. Staff described the launch event planned in conjunction with the committee's next meeting on February 26. The event will be held at Harper College and include a presentation of the report, a panel discussion, and a tour of Harper's manufacturing training facilities.

#### **4.0 Economic Development Committee Member Survey, Jerry Weber**

Committee chair will described the findings of the committee member survey. Overall, the committee preferred to continue to meet monthly, but liked the idea of a quarterly special session off-site. The committee was also interested in forming a sub-committee for when needed to plan for a particular opportunity or effort. The committee provided numerous ideas for future meeting topics and additional members. Based on this feedback, the

Committee chair, vice chair, and staff liaison will develop an annual meeting agenda outline and present at the committee's meeting March.

## **7.0 Other Business**

### **7.1 Illinois Innovation Index, Annie Byrne, CMAP**

Annie Byrne described the new format of the Illinois Innovation Index. Shorter monthly updates will be released and each quarter a longer issue encapsulating finding from monthly issues plus a lead data-set will be featured. The first quarterly issue will focus on capital and will be released in March.

### **7.2 ULI Chicago O'Hare Program, Annie Byrne, CMAP**

Annie Byrne announced an upcoming event organized by the Urban Land Institute. The event will be held on February 8th and focus on the Elgin-O'Hare West Bypass, which has secured federal approval and will move to construction in spring 2013.

## **5.0 Public Comment**

There were no comments from the public.

## **6.0 Next Meeting**

The committee will not meet as normal in February, but instead all members are strongly encouraged to attend the cluster drill-down launch event during the committee's regular meeting time on February 26<sup>th</sup>. The event will be held at Harper College and include a presentation of the report, a panel discussion, and a tour of Harper's manufacturing training facilities. The committee's regular meeting at CMAP will be on March 26<sup>th</sup>.

## **7.0 Adjournment**

The meeting adjourned at 10:55 a.m.

Respectfully submitted,



Annie Byrne  
Committee Liaison

3-19-2013