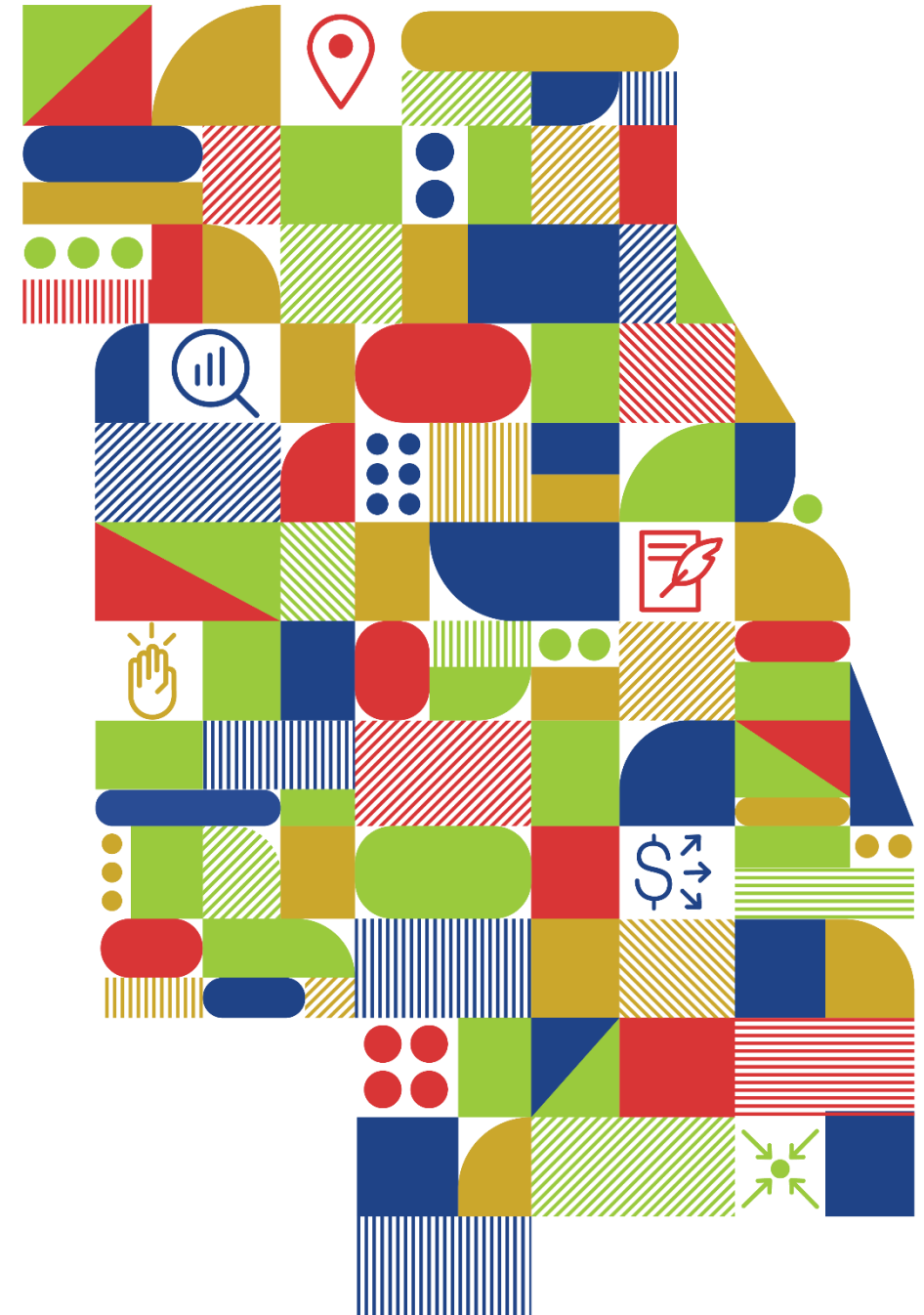


# Regional Economic Recovery Task Force

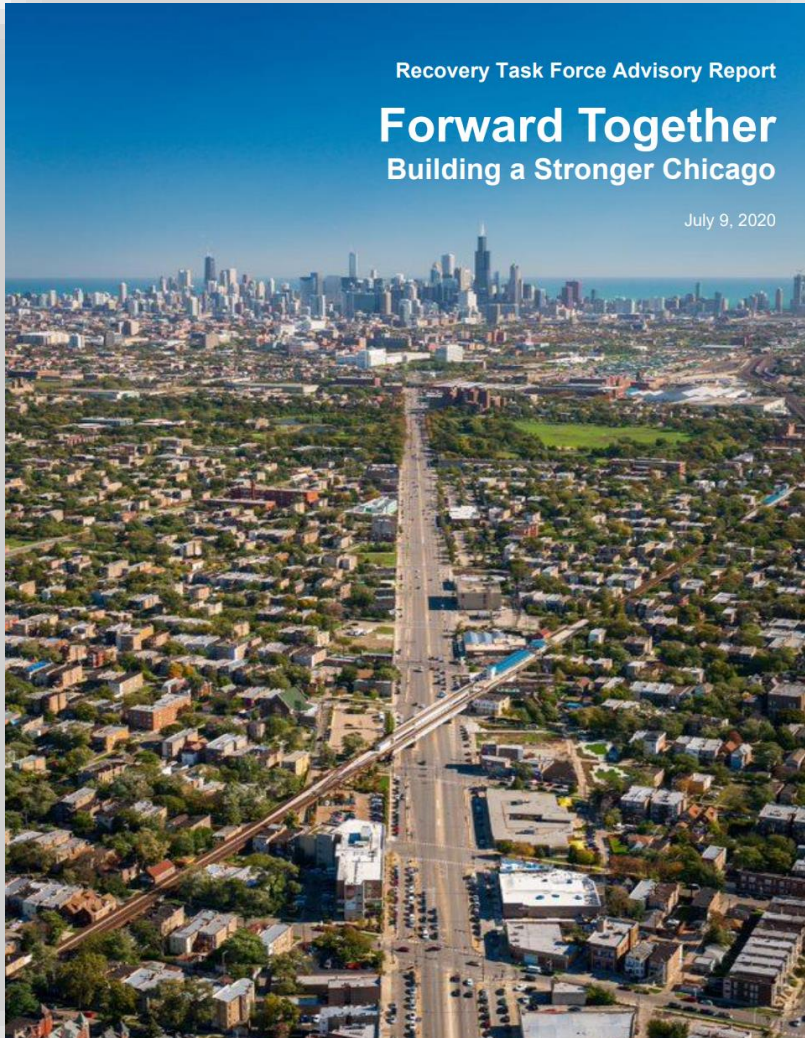
CMAP Coordinating Committee  
November 10, 2021



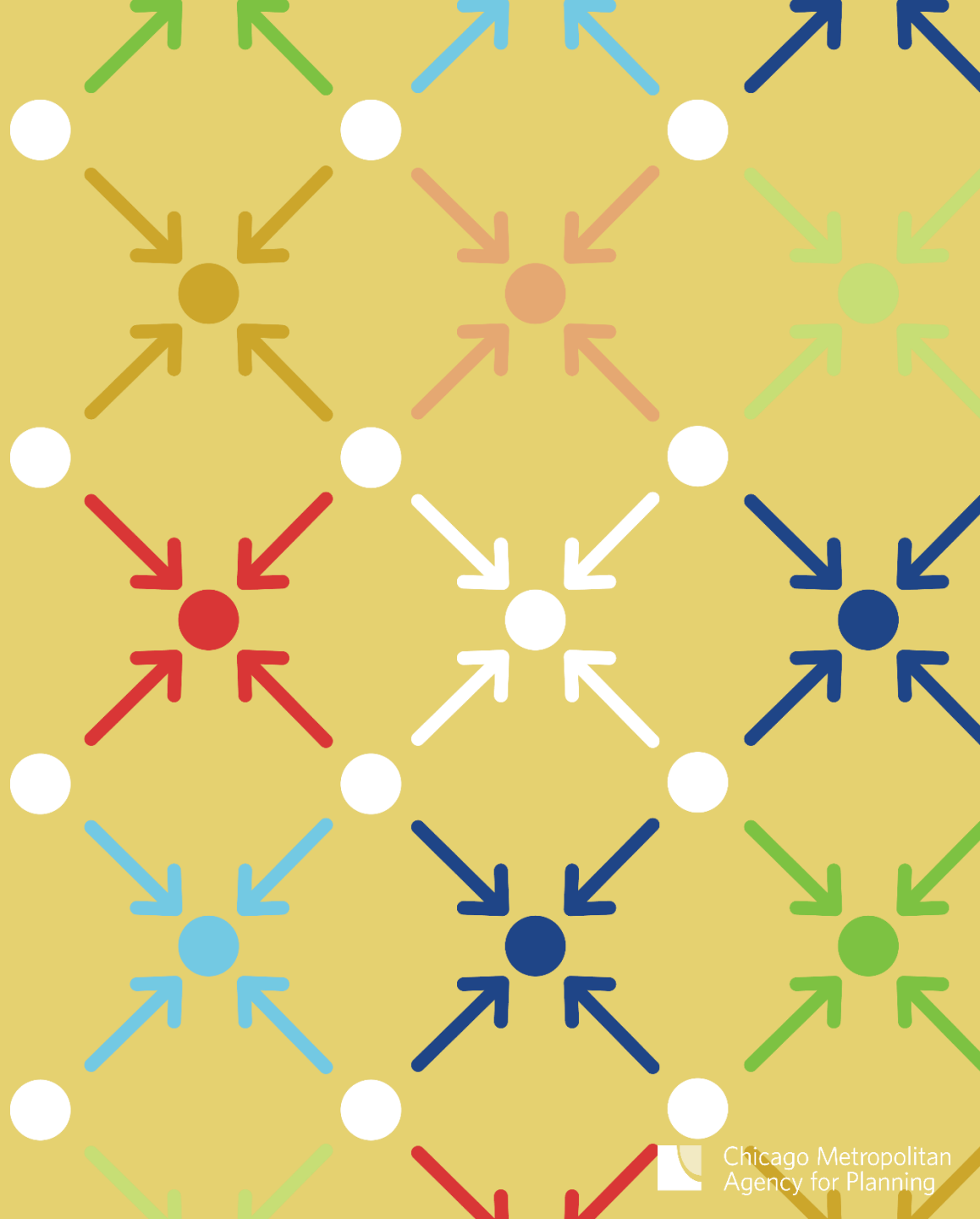
# Call to Action: County Board Chairs & City of Chicago



# Two plans, a shared vision



# Collaboration



# Collaboration

## **Economic development**

- Ensure greater coordination and investment for program delivery
- Sustain small manufacturers through market growth opportunities
- Develop a regional action plan on inclusive economic development

## **Workforce**

- Leverage current policies and programs, known models
- Improve access to human and social services under current funding
- Secure real-time labor market information to improve service delivery

## **Tourism**

- Assure residents and visitors the region is open for business
- Promote a safe return to small businesses
- Renew partnerships and secure sustainable funding
- Support remote and hybrid conventions



# Inclusive Growth



# Initiatives



# Initiatives

**Regional promotion:**  
New collaboration on  
*The Only Thing Missing Is You.*

**Regional collaborative:**  
Assessing market opportunities  
with TIP Strategies

**Inclusive growth framework:**  
Partnering with The Chicago  
Community Trust and Brookings

**Statewide 2-1-1 services:**  
Pursuing sustainable funding  
and key operational decisions



# Regional Inclusive Growth Framework

*Led by CMAP, The Chicago Community Trust (CCT), and the Brookings Institution*

## **Purpose and Objective**

- Develop a shared regional framework and action plan for equitable economic development
- Set the conditions for regional coordination across private, civic, and public stakeholders
- Create organized approach to achieving shared prosperity, growth, competitiveness, and inclusion
- Identify areas of work, that through scale, could achieve greater efficiency and effectiveness
- Define the process, organizational structure, accountabilities, and capacities to support joint efforts, drawing on national and international best practices

## **Timeline**

- **September 10, 2021:** CCT grant application submitted
- **October 26, 2021:** CCT grant awarded
- **November 2021 – April 2022:** Team conducts interviews and workshops with stakeholders to outline framework, responsibilities, and accountabilities for equitable economic development

# Post-COVID Economic Assessment

*Led by CMAP, with guidance from the region's economic development organizations and T.I.P. Strategies*

## Scope of Work

- **Existing conditions analysis:** conduct a regional market analysis to identify potential competitive assets and opportunities
- **Regional stakeholder outreach strategy:** solicit input from major regional stakeholders, partners, and industry leaders
- **Key recommendations:** identify opportunities, strategies, action items, and best practices to foster economic growth and investment especially in disinvested areas impacted by COVID-19
- **Implementation action plan and performance measures:** develop a book (or books) of services identifying local, subregional, regional, and state strategies and services to support economic development

## Timeline

- **August 20, 2021:** RFP responses due to CMAP
- **September 2021:** Six proposals reviewed by CMAP and county-level EDOs
- **October 2021:** Contract with TIP Strategies executed
- **November 2021 – June 2022:** Project duration

# Discussion

What do you think are the main priorities for sustaining our economic recovery and future inclusive growth?

Are there other economic changes we should be planning to address?



# Thank you!

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