Economic Development Committees Meeting
Annotated Agenda
Monday, June 28, 2021

https://global.gotomeeting.com/join/913371773
You can also dial in using your phone.
+1 (312) 757-3121
Access Code: 913-371-773

1.0 Call to order/Introductions 9:30 a.m.

2.0 Agenda changes and announcements

3.0 Approval of minutes – March 22, 2021
ACTION REQUESTED: Approval

4.0 CMAP Board meeting updates
Staff will provide updates from recent CMAP Board meetings and other agency activities.
ACTION REQUESTED: Information

5.0 Presentation: Chicagoland Opportunity Zone Consortium
The Chicagoland Opportunity Zone Consortium is a partnership to facilitate equitable investment in economically distressed communities. Robin Schabes, Director, will discuss efforts to promote real estate project and business investment opportunities, primarily on the city of Chicago’s south and west sides as well as in Cook County’s south and west suburbs. Opportunity Zones are federally recognized areas where new investments may qualify for tax deferment.
ACTION REQUESTED: Information
6.0 Initial findings and technical assistance on the use of local incentives
Many communities allocate funding to development incentives. CMAP provides related analysis and technical assistance to ensure their use enhances metropolitan Chicago's economic and fiscal positions. Staff will share initial findings on the prevalence of local development incentives in the region as well as a new initiative to form a local government consortium to discuss best practices and policy reforms. ACTION REQUESTED: Discussion

7.0 Visit Chicagoland's The Only Thing Missing is You campaign
As part of the Regional Economic Recovery Task Force, nine tourism organizations have partnered to launch a summer campaign to encourage travel to and around northeastern Illinois. The Visit Chicagoland campaign is designed to promote awareness and generate interest in luring visitors safely back to the region. Staff will share metrics from the first two months of the campaign. ACTION REQUESTED: Discussion

8.0 Other business

9.0 Public Comment
This is an opportunity for comments from members of the public. Because this meeting will be held virtually, members of the public are encouraged to submit comments to aedwards@cmap.illinois.gov. If comments are received prior to the meeting time, staff will read them into the record. Additional comments will be accepted during the meeting. The exact time for the public comment period will immediately follow the last action

10.0 Adjournment 11:30 a.m.

Economic Development Committee Members

___ Jason Keller, Chair ___ Jonathan Furr ___ Tony Lucenko
___ Dionne Baux ___ Bryan Gay ___ Jonathan McGee
___ Mari Castaldi ___ Terrance Hall ___ Kathleen Nelson
___ Lisa Castillo Richmond ___ Emily Harris ___ Henry Pierce
___ Kevin Considine ___ Michael Horsting ___ Lance Pressl
___ Peter Creticos ___ Gretchen Kleinert ___ Doug Pryor
___ Kristi DeLaurentiis ___ Kevin Kramer ___ Jennifer Tammen
___ Xochitl Flores ___ Marisa Lewis