

**CMAP REGIONAL TAX POLICY TASK FORCE- MEETING SCHEDULE AND SCOPE**

**CURRENT STATUS**

Past Meetings			
April 8	May 13	June 17	July 8
<b>Introduction and Background</b>	<b>State and Local Revenue Sharing / Sales Tax I</b>	<b>Sales Tax II</b>	<b>Sales Tax III / PPRT</b>
<ul style="list-style-type: none"> <li>• CMAP staff gave presentations on GO TO 2040 as well as a general overview of state and local finance issues.</li> <li>• The members discussed the mission and scope of work for the Task Force.</li> </ul>	<ul style="list-style-type: none"> <li>• Mike Klemens, Illinois Department of Revenue, gave a presentation on the history of state revenue sharing.</li> <li>• The Task Force discussed state sales tax revenue sharing with local governments and alternatives for modifying the criteria used for disbursing revenues.</li> </ul>	<ul style="list-style-type: none"> <li>• Michael Pagano, University of Illinois at Chicago, presented on the land use implications of taxation, with an emphasis on case studies from other regions.</li> <li>• The Task Force was provided with an example formula for changing the criteria for sharing state sales tax revenues with municipalities and members continued discussion of state sales tax revenue sharing.</li> </ul>	<ul style="list-style-type: none"> <li>• Frank Beal, Metropolis Strategies, gave a presentation about the economy of metropolitan Chicago and its growth relative to the rest of the country.</li> <li>• The members discussed expanding the sales tax base to 63 service categories and projections expanding the base in conjunction with lowering the rate.</li> <li>• The Personal Property Replacement Tax and the criteria used for distributing these revenues to local governments was discussed.</li> </ul>

Current Meeting	Future Meetings				
August 12	September 9	October 14	November 10	December 9	January 13
<b>State Income Tax / MFT</b>	<b>Property Tax I</b>	<b>Property Tax II</b>	<b>Property Tax III</b>	<b>Wrap Up</b>	<b>Wrap Up</b>
Interim Report to Task Force (CMAP)	Interim Report to Task Force (CMAP)	Interim Report to Task Force (CMAP)	Interim Report to Task Force (CMAP)	Interim Report and Draft Final Report to Task Force (CMAP)	Review of Report (Task Force)
State Motor Fuel Tax and Allocation of State funds <i>(originally on schedule for July 8)</i> (Task Force)	Property Tax- Overview of Regional Rates, EAV, Revenues (CMAP)	Property Tax- Tax Base and Tax Rates <i>(task force/outside presenter)</i>	Property Tax and School Funding <i>(task force/outside presenter)</i>		
State Income Tax- Tax Base and Tax Rates (Task Force)	Property Tax Assessment in NE Illinois <i>(task force/outside presenter)</i>	Property Tax- PTELL <i>(task force/outside presenter)</i>	Direction to CMAP staff (Task Force)		
Direction to CMAP staff (Task Force)	Direction to CMAP staff (Task Force)	Direction to CMAP staff (Task Force)			
Half-Time- Review of Topics and Meeting Schedule (Task Force)					