Cluster Analysis

Clusters:

"Geographic concentrations of interconnected companies, specialized suppliers, service providers, firms in related industries and associate institutions in a particular field that compete but also cooperate."

Chicago Metropolitan Region:

Cook, DuPage, part of Grundy, Kane, Kendall, Lake, McHenry, and Will counties.



Objective

The cluster analysis will allow us to:

- ➤ Inform the Regional Planning process.
- ➤ Understand the regional economy.
- >Brand the regions and the counties.
- ➤ Target investments.
- >Engage industry.



Process

Quantitative Analysis

- Collaborate with researchers with the Regional Development Institute at Northern Illinois University.
- Identify candidate clusters in each county.

2. Qualitative Analysis

- Liaise with county EDC's to coordinate this effort with industry.
- Quantitative analysis will inform the interviews and focus groups.
- Competitive Analysis against other regions looking at venture capital investments, migration patterns, patent activity, etc.

3. Economic Development Strategies and Policies

- Integrated into the scope and framework of the regional plan.
- Create target industry reports.
- Identify performance indicators, goals and policies.



Key Partners

County EDC's -		Public/Private –
Will,	Kendall	ComEd Nicor
Lake,	y, DuPage Kane Cook	Comcast People's Gas CIP SIOR NICAR Federal Reserve DCEO IDES, Revenue, Tres. Chicago Chamber IL. Chamber
		S. Chic. Chamber
<u>Universities</u> –		To be Identified –
U of I	UIC	Industry and trade assoc.
NIU	Chicago State	Workforce dvlpmnt boards
U of C	Moraine Valley	Local EDC's
IIT	Lewis University	Chambers of Commerce

