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MEMORANDUM

То:	Economic Development Committee
From:	CMAP staff
Date:	March 20, 2012
Re:	OECD Territorial Review: Next Steps and Implementation

The OECD Territorial Review of the Chicago Tri-State Metro Region identifies serious challenges the region faces in competing in a global economy. To bolster the tri-state region's status as a leading economic center, the review puts forward a series of recommendations. On March 9th the review was released, and now it falls to regional stakeholders to determine how best to implement the OECD's recommendations. The involvement of the CMAP Economic Development Committee in the review's implementation and development of next steps is the focus of the March 27 meeting.

The OECD report is a fresh approach to understanding the regional economy and the barriers and opportunities facing the tri-state region, which includes 21 counties in Illinois, Wisconsin, and Indiana. The process of developing the OECD report has strengthened existing partnerships and sprouted new relationships across the tri-state region. Growing these partnerships and fostering successful collaboration will be essential for the implementation of the report's many recommendations.

Many of the findings and recommendations of the OECD report correspond with those in World Business Chicago's recently released Plan for Economic Growth and Jobs, as well as GO TO 2040. The geographic scope of each plan differs; however, opportunities to coordinate implementation and work collaboratively exist and will yield the greatest results.

The review has received significant media coverage presenting a variety of perspectives on this report, including the following:

"A new report makes case for stronger collaboration." Milwaukee Wisconsin Journal Sentinel, March 17, 2012. http://www.jsonline.com/news/opinion/a-new-report-makes-case-for-strongercollaboration-bl4jb0c-143003415.html

"Study: Interstate bickering hampers region's economy." Chicago Tribune, March 8, 2012. http://articles.chicagotribune.com/2012-03-08/business/ct-biz-0309-oecd-20120308_1_oecd-firsteconomic-growth-plan-organization-for-economic-cooperation

"Too many pols, not enough jobs." Chicago Tribune, March 9, 2012: http://articles.chicagotribune.com/2012-03-09/news/ct-edit-oecd-0309-jm-20120309_1_oecdregional-economy-growth-rate-ranks.

"Report: Make Illinois, neighboring states an economic driver for World." Daily Herald, March 10, 2012. http://www.dailyherald.com/article/20120309/business/703099918/

"Study: Chicago area needs innovation to maintain competitive edge" Northwest Indiana Times, March 9, 2012. http://www.nwitimes.com/business/local/study-chicago-area-needs-innovation-to-maintain-competitive-edge/article_7f1e7882-2391-5369-8ae4-6e54f45fdaa2.html

"Report urges overhaul of Chicago-area." Crain's, March 9, 2012. http://www.chicagobusiness.com/article/20120309/BLOGS02/120309771/report-urges-overhaulof-chicago-area-economy

"U.S. Commerce study calls for Milwaukee-Chicago cooperation." The Business Journal, March 9, 2012. http://www.bizjournals.com/milwaukee/news/2012/03/09/study-calls-for-milwakee-chicago.html

"Why we wrote about this (critical) regional economic study." The Chicago Tribune, March 9, 2012. http://articles.chicagotribune.com/2012-03-09/news/chi-interstate-bickering-hampers-chicagoarea-growth-report-says-20120309_1_oecd-first-economic-growth-plan-world-business-chicago

The Committee is asked to be prepared to discuss the following questions concerning the implementation of the OECD review:

- What is the role for the committee in the implementation?
- How might a framework for implementation be constructed?
- Who needs to be at the table?
- What are short-term vs. long-term objectives (in-state vs. tri-state)?
- How should progress be measured?
- What are the funding needs and opportunities?
- How feasible is it to expect economic development collaboration across jurisdictional boundaries (city, county, state)?
- How can the OECD report be used to advance the implementation work of GO TO 2040?

CMAP recently posted a series of Policy Updates reviewing each of the chapters of the report and how its findings relate to GO TO 2040. These analyses may be helpful for the Committee's discussion.

Part 1: Assets and Challenges Part 2: Workforce Part 3: Innovation Part 4: Transportation and Logistics Part 5: Green Growth Part 6: Institutional Arrangements: To be posted; check here http://www.cmap.illinois.gov/policy-updates

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