



MEMORANDUM

To: Economic Development Committee

From: Matt Maloney, Deputy Chief of Staff

Date: February 21, 2012

Re: Regional Tax Policy Task Force

On January 13 the Regional Tax Policy Task Force finalized a report for transmission to the CMAP Board. As articulated in GO TO 2040, the charge to the Task Force was to provide further guidance and advice to the Board as to how, and under what circumstances, CMAP should exercise its responsibilities with respect to state and local tax policy. The [full report](#) is enclosed in your materials and all materials with regard to the Task Force can be found at <http://www.cmap.illinois.gov/regional-tax-policy-task-force>

At this meeting, staff will give the committee a presentation providing an overview of the task force's process and summarize the issues and recommendations put forward by this group. The CMAP Board is not being asked to approve this report as written, but will consider near term agency priorities in the arena of state and local tax policy at its February and March meetings.