

Why should the region talk about housing?

Major Themes

- Basic Human Need
- Access to affordable housing is essential to a thriving economy
 - Access to Opportunity
- Regional Response to a national problem

1. Regional Balance

- a. Economic, social, racial balance
- b. Diverse housing options
- c. Access to opportunity
 - i. Jobs
 - ii. Education
 - iii. Transit
 - iv. Cultural & other amenities
- d. Reducing environmental impact
- e. Household expenditures (transportation & housing cost)
- f. Fair housing (equal opportunity/access)

2. Housing Affordability

- a. Preservation (affordable & market)
- b. Job & housing balance
- c. Housing as a basic human right
- d. Ensuring region retains residents at all income levels

3. Market conditions: Mismatch of Supply vs. Demand

- a. Overall lack of housing that is affordable to all income groups
- b. High construction costs → hard cost barriers
- c. Regulatory Barriers
- d. How does the region address possible market interventions?
- e. Market lending practices (foreclosures, predatory lending)
- f. Market needs to respond to demographic changes
 - i. Aging
 - ii. Ethnic/cultural
 - iii. Economic

4. Redevelopment

- iv. Reinvesting in existing communities
- v. Efficient use of infrastructure & existing assets
- vi. Reducing environmental impact of redevelopment

