



CMAP GO TO 2040

REGIONAL ECONOMIC INDICATORS UPDATE

CMAP LAND USE COMMITTEE

<http://www.cmap.illinois.gov/economy/regional-economic-indicators>

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	RECOMMENDATION
8	Improve access to information

	RECOMMENDATION
6	Support economic innovation

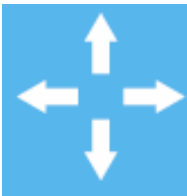
Website Goals



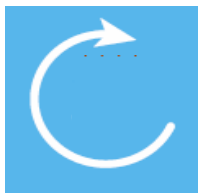
Provides **several measures** on the region's complex economy



Gauge **progress** over time using multiple metrics



Compare metropolitan Chicago to peer regions around the U.S.



Resource for **ongoing analysis**, providing raw data for users

Indicator themes



Trends



Workforce



Clusters



Innovation

More in this section:

[Trends](#)[Workforce](#)[Clusters](#)[Innovation](#)

Regional Economic Indicators

Metropolitan Chicago is one of the world's great economic centers. The following indicators track key trends in the region and provide insight into the health of our economy.



Trends

Track our economy's recovery from the latest recession. (Datasets for the Real Median Household Income, Real Gross Product, and Total Jobs were updated in September 2014.)

[Real Median Household Income](#)[Real Gross Regional Product](#)[Total Jobs](#)[Unemployment](#)

Workforce

Gauge whether metropolitan Chicago's workforce is prepared for tomorrow's economy. (Datasets were updated in December 2014.)

[Educational Attainment](#)[Workforce Participation](#)[Skills Gap](#)

Clusters

Explore how our infrastructure and industrial assets are being leveraged. (Datasets for Cluster Employment and Location Quotient and Intermodal Lifts were updated in November 2014.)

[Cluster Employment and Location Quotient](#)[Intermodal Lifts](#)[Manufacturing Exports](#)



Trends

The Chicago region is home to a diverse economy in which no single industry dominates. Tracking the region's overall productivity, employment levels, and personal income provides insight into the resiliency of the region's economy and the well-being of its residents.

+ Real Median Household Income

+ Real Gross Regional Product

+ Total Jobs

- Unemployment

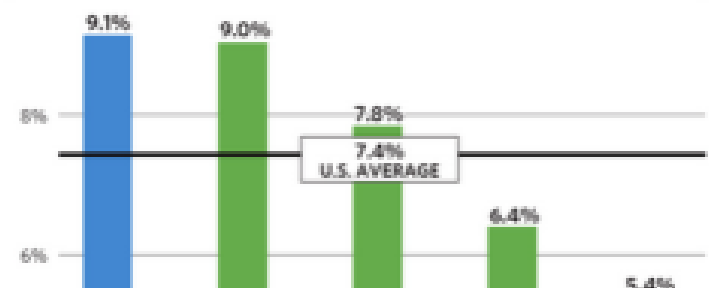
What

The percentage of labor force participants who are currently unemployed. The labor force is comprised of those who have jobs and are working, plus those who are not employed and have actively sought work in the past four weeks.

Why it matters

In 2013, the unemployment rate in the Chicago metropolitan statistical area (MSA) was 9.1 percent, which was higher than both the national average of 7.4 percent and higher than

Unemployment rates in select metropolitan regions, 2013





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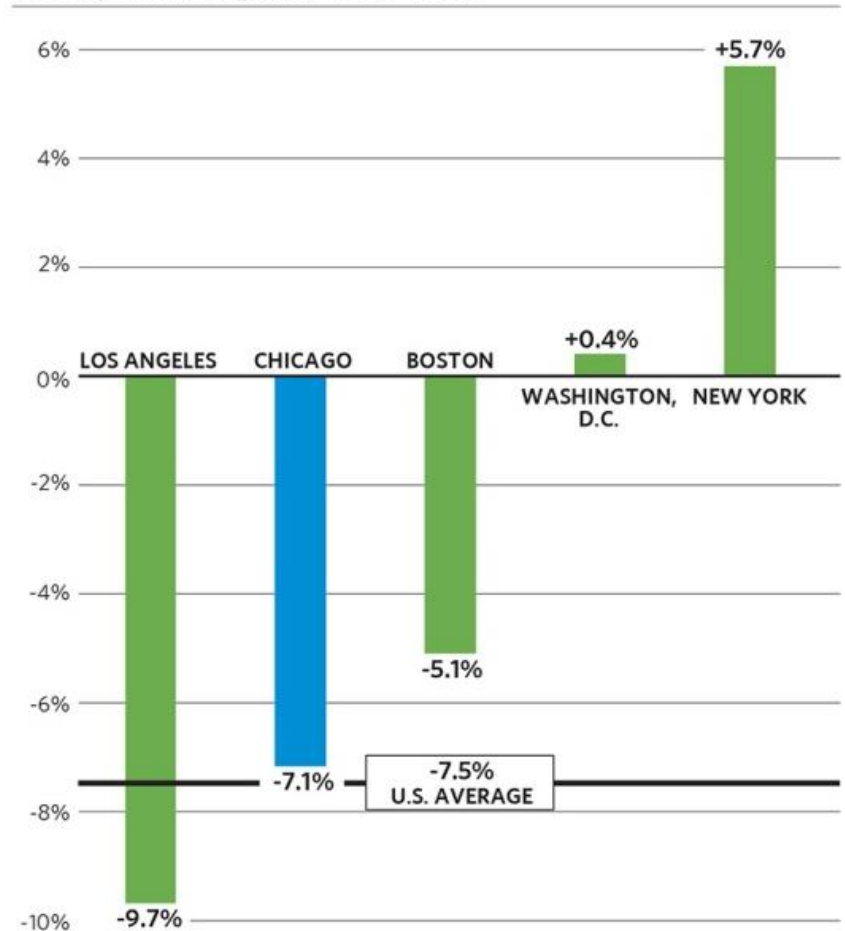
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Indicator Analysis

Real Median Household Income

- Chicago MSA: \$60,564
- Nation: \$52,250
- Declining since 1989 (nation and region)

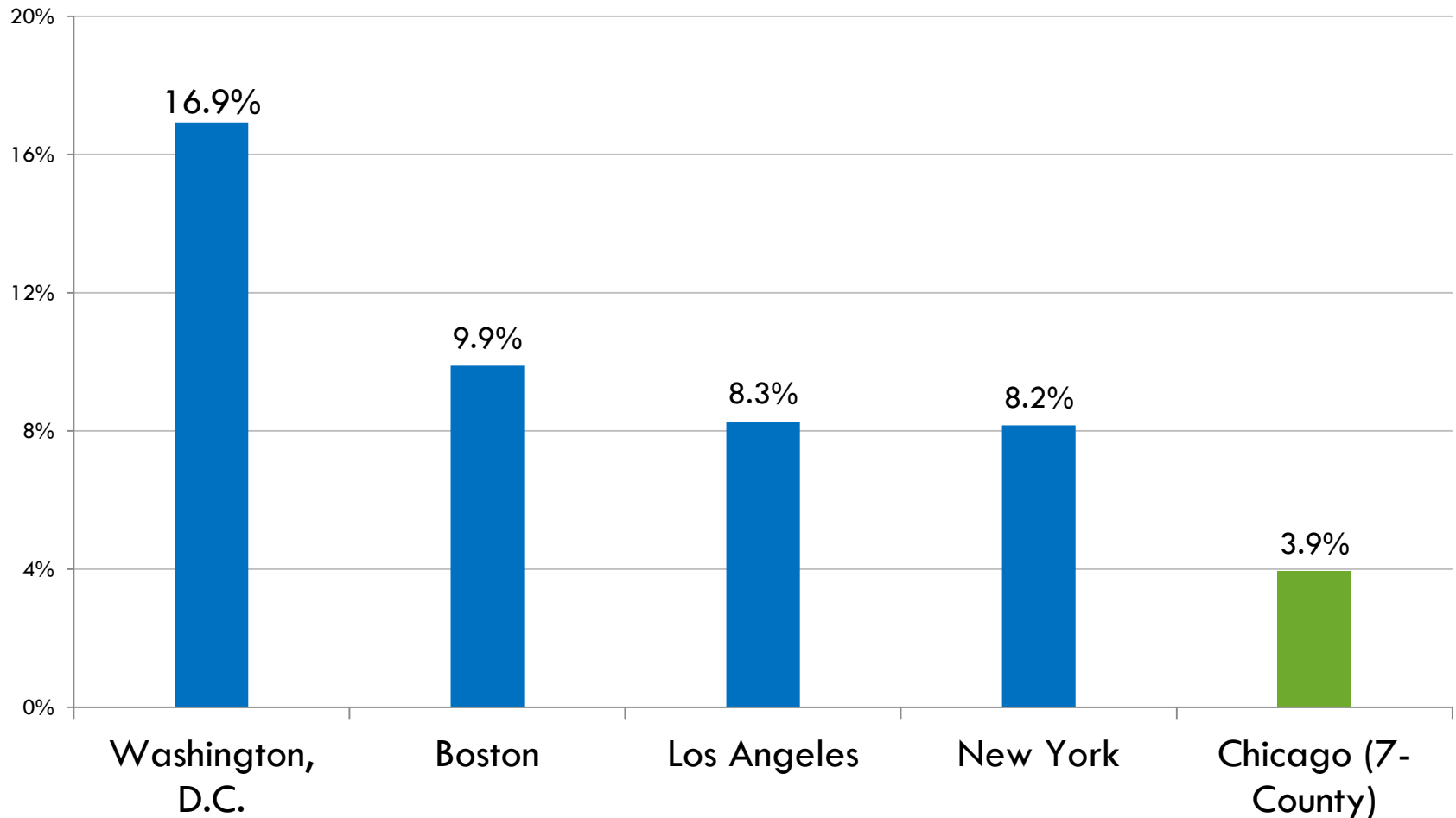
Change in real median household income in select metropolitan regions, 1989-2013



Note: For this chart, regions are defined as U.S. Census Bureau metropolitan statistical areas (MSAs). MSA boundaries for 1989 and 2013 may differ slightly.
Source: Chicago Metropolitan Agency for Planning analysis of U.S. Census Bureau data.

STEM Employment

STEM job growth, 2001-14



Source: Chicago Metropolitan Agency for Planning analysis of Economic Modeling Specialists International data



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Policy Updates

Freight in Chicago

- **Six Class-I railroads**
- **4th busiest cargo airport**
- **\$3 trillion of freight**

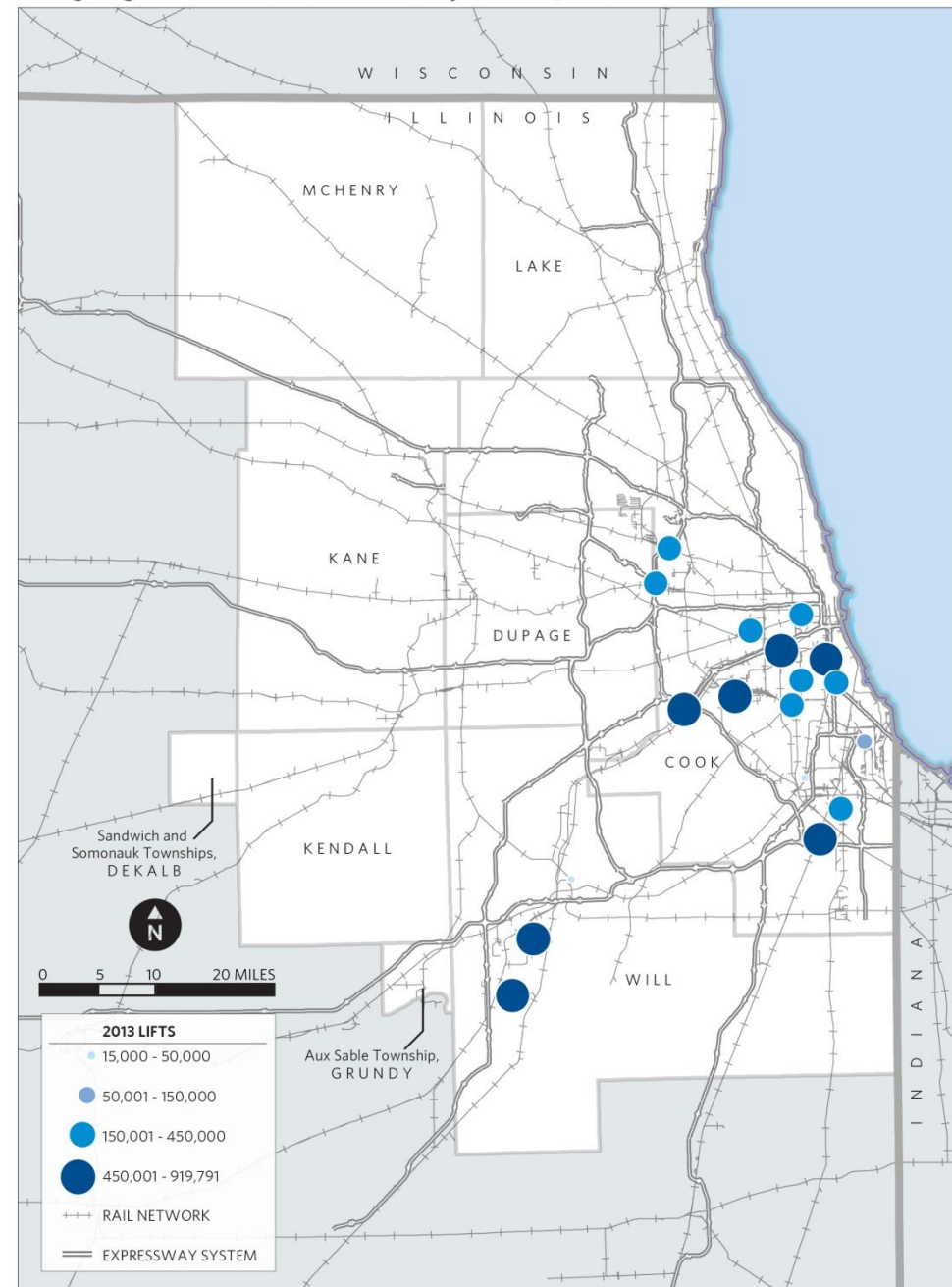


Source: Mi Jack

Intermodalism

- Concentration in South Cook and Will Counties
- Chicago region is a major hub for intermodal

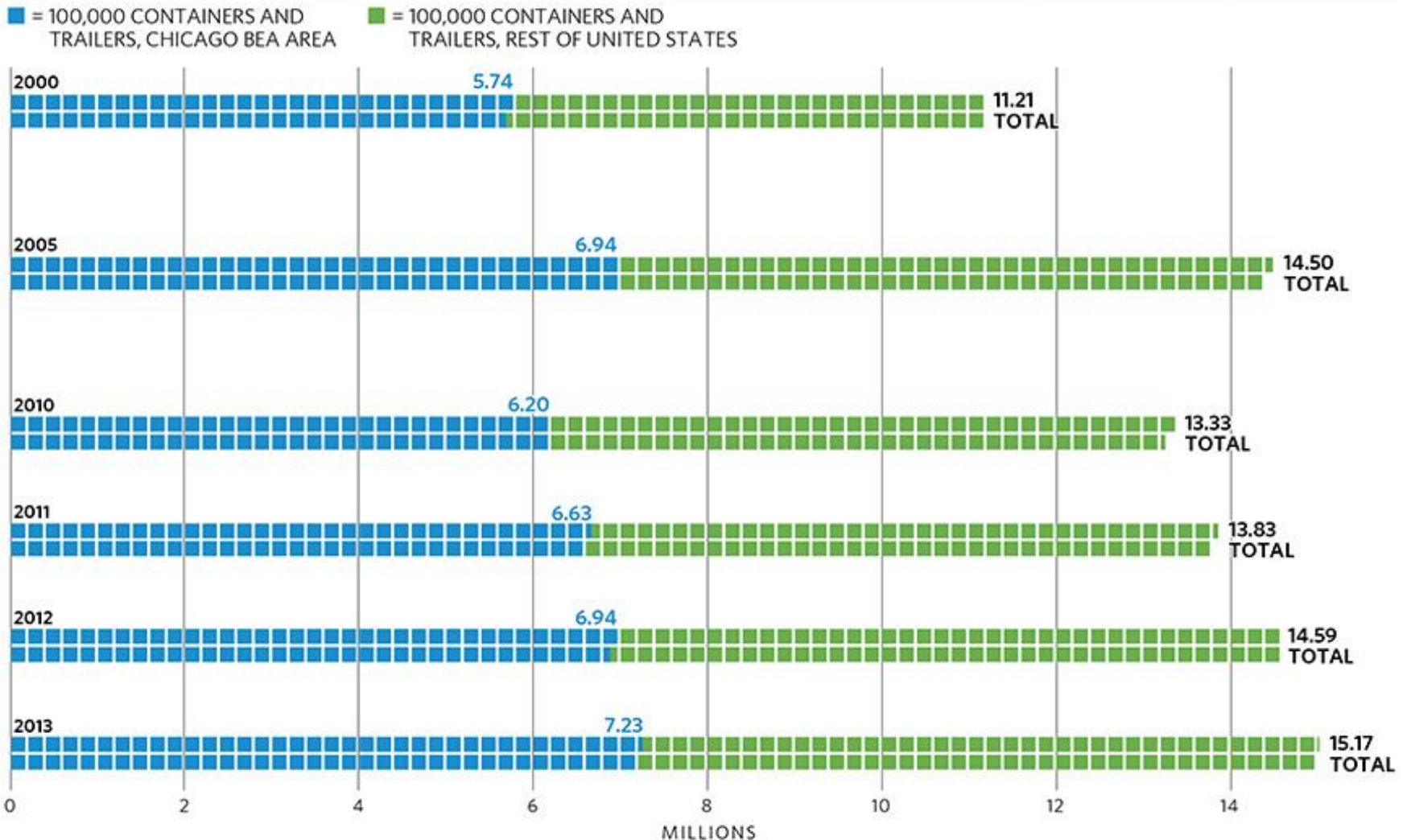
Chicago region active intermodal facilities by total lifts, 2013



Source: Chicago Metropolitan Agency for Planning analysis of railroad data.

Intermodalism

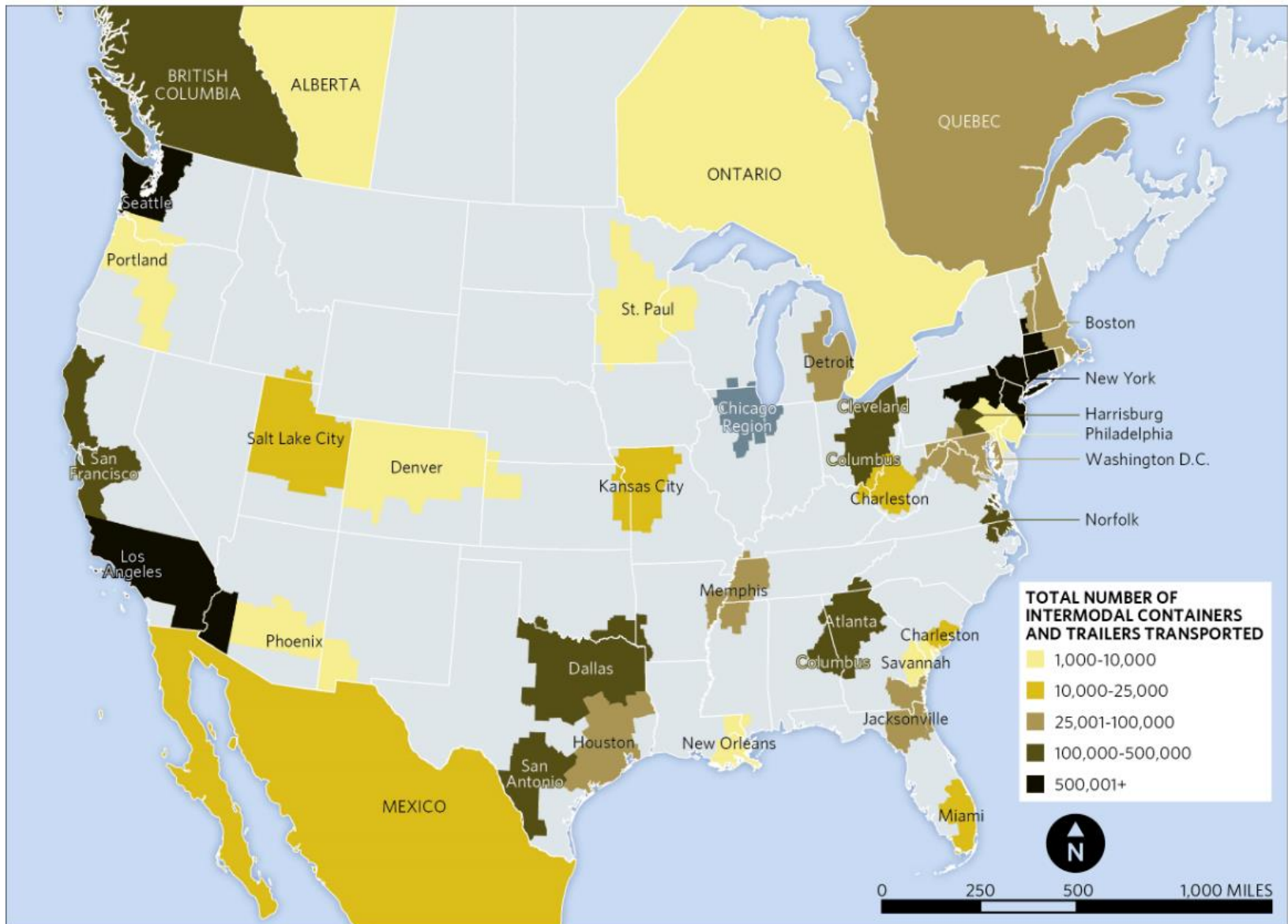
Intermodal rail movements in the United States and Chicago Bureau of Economic Analysis area, select years



Source: Chicago Metropolitan Agency for Planning analysis of 2013 Surface Transportation Board Carload Waybill Sample.

Intermodalism

Intermodal rail traffic between Chicago BEA area and major trading partners





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Thank you! Questions?

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