



**Chicago Metropolitan Agency for Planning (CMAP)
Executive Committee
Minutes**

November 9, 2016

Offices of the Chicago Metropolitan Agency for Planning (CMAP)
Cook County Conference Room
Suite 800, 233 S. Wacker Drive, Chicago, Illinois

Committee Members Present: Mayor Gerald Bennett, Chair-representing Southwest Cook County, Rita Athas-representing the City of Chicago, Elliott Hartstein-representing Lake County, Andrew Madigan-representing the City of Chicago, and Carolyn Schofield-representing McHenry County

Staff Present: Joe Szabo, Melissa Porter, Angela Manning-Hardimon, Stanley Ryniewski, and Sherry Kane

Also Present: Jim Savio, Partner-Sikich, LLP

1.0 Call to Order and Introductions

CMAP Board Chair, Mayor Gerald Bennett, called the meeting to order at approximately 10:24 a.m.

2.0 Agenda Changes and Announcements

There were no agenda changes.

3.0 Approval of Minutes – October 12, 2016

A motion to approve the minutes of the October 12, 2016 meeting as presented was made by Rita Athas, seconded by Carolyn Schofield and all in favor, the motion carried.

4.0 Presentation of FY2016 Financial Audit

Jim Savio, Partner with Sikich, LLP presented the FY 2016 preliminary Annual Financial Report and Independent Auditor's Report and the Auditor's Communication to the Board. Savio reported that the auditors were again able to report an unmodified clean opinion on the agency's financial statements. Savio reviewed various components of the report, including GASB 72 disclosure and the Management's Discussion and Analysis (MDA), the Statement of Net Position—the Balance Sheet (and explained differences in accounts payable over last year's report and differences between IMRF funding levels and those of

SERS), the Statement of Revenues, Expenses, and Changes in Net Position, and schedules related to the Single Audit, including the Auditor's report on Internal Control, the Schedule of Expenditures of Federal Awards and Schedule of Findings and Questioned Costs. No material weaknesses were found and there were no non-compliance issues identified during the process. Finally, Savio reported on the Auditor's Communication to the Members of the Board confirming nothing unusual was found. Savio also confirmed that he would be back in January to present the audit findings to the full CMAP Board.

5.0 Travel Expenses

Travel expense claims for the Executive Director and out of region travel requests for staff were presented for informational purposes.

6.0 Financial Statements

The various reports, including the Monthly Cash Report for CMAP and the Peters Fellowship, the Monthly Summary Report, the Monthly Revenue Report, the Monthly Expenditures report, the FY 2017 Project Summary and the Check Register for the month ending October 31, 2016 were presented for approval. Staff responded to questions raised about outstanding legal matters and premiums related to D&O Insurance. A motion to approve the reports as presented made by Andrew Madigan, seconded by Elliott Hartstein and with all in favor, carried.

7.0 Grants, Subcontracts and Procurements

The monthly update of activities related to grants, subcontracts and procurements was presented, for information purposes.

8.0 Other Business

9.0 Public Comment

There were no comments from the public.

10.0 Next Meeting

The December meeting of the Executive Committee was cancelled, with its next meeting scheduled for January 2017.

12.0 Adjournment

A motion to adjourn the Executive Committee meeting at 10:45 a.m., made by Rita Athas, seconded by Carolyn Schofield, and with all in favor, carried.

Respectfully submitted,



Angela Manning-Hardimon, Deputy Executive
Director for Finance and Administration

/stk
12-23-2016

Approved as presented, by unanimous vote, January 11, 2017