



Chicago Metropolitan Agency for Planning

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Economic Development Meeting

Agenda

Monday, March 28, 2016

9:30 to 11:30a.m. *Note extended time*

DuPage Conference Room

233 S. Wacker Drive, Suite 800

Chicago, Illinois

- 1.0 **Call to Order/Introductions** 9:30am
- 2.0 **Agenda Changes and Announcements**
- 3.0 **Approval Meeting Minutes— January 25, 2016**
ACTION REQUESTED: Approval
- 4.0 **April Site Visit**– Lindsay Hollander, CMAP staff
Staff will discuss the upcoming site visit to O’Hare International Airport.
ACTION REQUESTED: Informational
- 5.0 **ON TO 2050: Tax policies and land use trends**— Lindsay Hollander, CMAP staff
At December’s joint meeting with the Land Use committee, CMAP staff introduced a strategy paper that will further examine the connection between tax policy and land use. CMAP staff will present initial findings and case studies for this research, focusing on how communities provide municipal services and infrastructure to a wide array of land uses.
ACTION REQUESTED: Discussion
- 6.0 **ON TO 2050: Economic Impact Analysis for Major Capital Projects**— Elizabeth Irvin and Kara Komp, CMAP staff
Development of the ON TO 2050 plan will include evaluation of regionally-significant transportation projects. In past evaluations of capital investments, CMAP has estimated the economic impacts of candidate transportation projects. CMAP staff will review past methods of calculating economic impacts, and identify additional methods, particularly focused on the economic impact of projects on key industries within the CMAP region.
ACTION REQUESTED: Discussion
- 7.0 **ON TO 2050: Inclusive Growth Approach**— Jacki Murdock and Andres Torres, CMAP staff
CMAP is exploring new topic areas for the next comprehensive regional plan, one of which is inclusive growth. Inclusive growth aims to ensure that

economic growth and prosperity are shared across all segments of the population. Building on CMAP's core transportation and land use planning responsibilities, CMAP will outline and evaluate potential strategies and policy directions that will build towards a more inclusive regional economy. CMAP staff will present an overview of the evidence on the economic benefits of inclusion, preview peer agency work on this topic, and present the vision and approach to the topic, as summarized in [this memo](#).

ACTION REQUESTED: Discussion

- 8.0 Committee member update** – Jason Keller, Federal Reserve Bank of Chicago
To facilitate more information sharing among the organizations represented on the Economic Development Committee, each month a committee member will volunteer to provide a brief informal overview of his/her organization's ongoing or upcoming work.

ACTION REQUESTED: Informational

9.0 Other Business

10.0 Public Comment

This is an opportunity for comments from members of the audience. The amount of time available to speak will be at the chair's discretion. It should be noted that the exact time for the public comment period will immediately follow the last item on the agenda.

- 11.0 Next site visit for the Economic Development Committee, Monday, April 25 at O'Hare International Airport at 10:00am**

Next joint meeting for Economic Development Committee with Freight Committee– Monday, May 16, 2016 at 9:30 am

12.0 Adjournment

Economic Development Committee Members

___ Christine Sobek, Chair	___ Emily Harris	___ Kurtis Poszgay
___ Patrick Carey, Co-chair	___ Bret Johnson	___ Lance Pressl
___ Lindsay Broughel	___ Jason Keller	___ Nick Provenzano
___ Peter Creticos	___ Gretchen Kosarko	___ Ayom Siengo
___ Katie Fitzpatrick	___ Judith Kossy	___ Ed Sitar
___ Joanna Greene	___ Kevin Kramer	___ Gary Skoog
___ Reggie Greenwood	___ Jeff Margolis	___ Carrie Thomas
___ John Grueling	___ Kelly O'Brien	___ Jerry Weber
___ Rand Haas		