



Chicago Metropolitan Agency for Planning

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Economic Development Committee Meeting Minutes

Monday, March 28, 2016

DuPage Conference Room

233 S. Wacker Drive, Suite 800

Chicago, Illinois

Economic Development Committee members present: Christine Sobek, chair (Waubensee Community College), Jason Keller (Federal Reserve Bank of Chicago), Kevin Kramer (Village of Hoffman Estates), Kurtis Pozsgay (Berwyn Development Corporation), Ed Sitar (ComEd)

Staff present: Lindsay Hollander, Elizabeth Irvin, Kara Komp, Jacki Murdock, Andres Torres

1.0 Call to Order/Introductions

Christine Sobek called the meeting to order at 9:35 am.

2.0 Agenda Changes and Announcements

Lindsay Hollander shared copies of CMAP's Future Leaders in Planning (FLIP) high school student summer enrichment program and CMAP's Economic Clusters and Trends public engagement primer for ON TO 2050.

3.0 Approval of Minutes

Due to insufficient attendance, approval of the minutes for the January 25, 2016 meeting was postponed to the next committee meeting on May 16, 2016.

4.0 April Site Visit

Lindsay Hollander discussed the upcoming site visit to O'Hare International Airport scheduled for April 25, 2016. The committee will be joined by CMAP's freight committee. The visit will include a tour of cargo terminal development and adjacent Tollway infrastructure improvements.

5.0 ON TO 2050: Tax policies and land use trends

Lindsay Hollander presented an update on a strategy paper that examines the connection between tax policy and land use. Case studies indicate municipalities' abilities to generate sufficient revenue to cover the costs of municipal services and infrastructure varies across

different land uses. CMAP will continue to research the extent that the region's tax structure supports services necessary for retail, industrial, and residential land uses. Committee members inquired about mechanisms such as a temporary property tax freeze, moratoriums on certain types of development, traffic impact fees, zoning, and tax increment financing.

6.0 ON TO 2050: Economic Impact Analysis for Major Capital Projects

Elizabeth Irvin and Kara Komp updated the committee on an economic impact analysis underway for regional significant projects for ON TO 2050. The goal of the project is to apply data driven methods for comparing the prioritizing potential regionally significant projects. Staff will be looking at the impact of projects on key industries, focusing on those that are export-oriented, have a high location quotient, and have high in-region road transportation costs. Staff sought feedback on the evaluation, including what other economic clusters should be reviewed. Committee members inquired about the industry clusters currently in the analysis, and suggested that staff look at growth-stage industries in the region, because many of those may eventually be more specialized in the region.

7.0 ON TO 2050: Inclusive Growth Approach

Andres Torres presented CMAP's vision and approach regarding the Inclusive Growth strategy paper, which emphasizes the economic benefits of inclusion. The paper indicates that CMAP's approach to inclusive growth aims to ensure that economic growth and prosperity are shared across all segments of the population, regardless of race, ethnicity, national origin, ability, or income. Next steps include supplementing the vision with supporting principles and continuing to build an analytical foundation for strategies, including the creation of a clear list of indicators to aid with implementation. Committee members inquired about municipal case studies in the region, and discussed the possible limitations of the vision.

8.0 Committee Member Update

Committee member Jason Keller provided a brief, informal overview of ongoing work at the Federal Reserve Bank of Chicago. Keller informed the committee of his involvement with the upcoming "[Learning from the City: The Midwest Regional Convening of U.N. Habitat III](#)" to be held at University of Chicago on March 31, 2016. "Learning from the City" is one of five regional convenings co-hosted by the U.S. Department of Housing and Urban Development in collaboration with civic, governmental, educational, and philanthropic partners in advance of the U.N. Conference on Housing and Sustainable Urban Development (Habitat III). Keller also shared the edited volume "[Transforming U.S. Workforce Development Policies for the 21st Century](#)" as produced in partnership with Rutgers University and the Federal Reserve Banks of Atlanta and Kansas City.

9.0 Other Business

Chair Christine Sobek solicited the committee for volunteers for future Committee Member Updates.

10.0 Public Comment

No public comment was provided.

11.0 Next Meeting

The next site visit for the Economic Development Committee will be Monday, April 25, 2016 at O'Hare International Airport at 10:00am.

The committee will meet jointly with the freight committee on Monday, May 16, 2016 at 9:30 am.

12.0 Adjournment

The meeting was adjourned at 11:08 am.

Respectfully submitted,
Kara Komp