



Chicago Metropolitan Agency for Planning

Agenda Item No. 5.0

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MEMORANDUM

To: CMAP Board

From: Angela Manning –Hardimon
Deputy Executive Director, Finance and Administration

Date: January 3, 2018

Re: Annual Financial Report for the Year Ended June 30, 2017

The annual financial report for the year ended June 30, 2017 has been prepared by Sikich, LLP. James R. Savio, Partner with Sikich, will present the report to the Board for its consideration. The report provides the opinion that the financial position of the business-type activities of CMAP ended in conformity with generally accepted accounting principles. In addition, a review was conducted in accordance with the U.S. Office of Management and Budget (OMB) Compliance Supplement. Sikich stated an opinion that CMAP complied with the requirements of its major federal programs.

It is recommended that the Board accept the annual financial report and the communications from the auditor.

ACTION REQUESTED: Acceptance

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