## Economic Development Planning Village of Big Rock

May 13, 2013

#### **IEDC** Definition

From the International Economic Development Council:

"...a program, group of policies, or activity that seeks to improve the economic well-being and quality of life for a community, by creating and/or retaining jobs that facilitate growth and provide a stable tax base."

## Economic Development Policy Areas

- Monetary and fiscal policies, regulation of financial institutions, trade, and taxation (Federal Level)
- Infrastructure development and quality of life issues -- highways, parks, affordable housing, crime prevention, and education (Local and State level)
- Job creation and retention through specific efforts in business finance, marketing, neighborhood development, small business development, business retention and expansion, technology transfer, and real estate development (Local level)

#### Village Board Role

- Set Strategic long-term goals Infrastructure, Incentives, Recruitment targets
- Define Policy Infrastructure, Incentives, Recruitment targets
- Assist in legislative lobbying at state and federal levels
- Reach out to community resources and partners, including business retention
- Sounding board as needed on community issues

#### **Definitions and Roles**

#### Economic Development is

... the process of creating wealth through the mobilization of human, financial, capital, physical and natural resources to generate marketable goods and services.

#### Role of a local ED Professional

... to influence the process for the benefit of the community through expanding job opportunities and the tax base

... to facilitate development of the product (the City)

... to facilitate collaborative visioning, leadership development, and problem solving

#### Types of Infrastructure

- Physical
- Sewer
- Water
- Roads
- Electric
- Storm water
  - Fiber
- <u>Human</u>

#### More than job creation

- Economic development provides a context for the private sector climate to work in, a good pro-business climate where governmental regulations are reasonable and maintain the desired quality of life without over taxing business.
- Retention first, but complementary attraction necessary or you'll lose dollars to other towns.

#### Why Build Human Capital?

## To negotiate and mediate competing interests!

"Networks get things done"

#### Where to start?

On a broad scale, anything a community does to foster and create a healthy economy can fall under the auspice of economic development.

#### To Summarize....

- Create an environment where business wishes to locate and will locate because the community has the right infrastructure in place.
- More than roads, sewer, water, electric, this includes fiber optics and HUMAN infrastructure.
- All communities have strengths and weaknesses, problems, and opportunities.
- How the community works together to solve problems and meet goals depends on human infrastructure – leadership (formal and informal).
- More than Jobs and Sales Tax

#### **Situational Analysis**

- Economic Development Goals and Objectives differ between communities and over time in the same community.
- Identify the community's vision about where to go before determining tactics on how to get there.
- Most ED programs focus on the physical infrastructure but the human capital is the most important.
- A sustainable program begins with the right people at the table.
- Identify strengths and weaknesses. Sell the strengths, plan to strengthen the weaknesses.

#### **Situational Analysis**

- What are your resources?
- How much participation do you have from local government?
- How much participation do you have from the private sector?
- What work sectors?
  - Tourism
  - Downtown development
  - Industrial or commercial development

#### Sustainable Eco Dev

#### **Key is the Process**

- Bring Community Leadership together on a regular and on-going basis to identify, define, and create action plans to address community problems.
- Intervene as needed in normal economic growth by making it easier or more attractive.
- Influence the direction of private sector investment toward opportunities that can lead to sustained economic growth.

#### Sustainable Eco Dev

An additional note on sustainability:

Capital is rational and seeks the greatest return.

While financial incentives can help encourage investment in a community, there is no alternative to private sector investment as the engine for long term economic growth.

#### Data is the Foundation

- Databases:
  - Employers Database
  - Available Sites
  - Request for Information (RFI)
  - Business Activity (new, closed, relocations)
  - Sales Tax payees
- Recruitment Packet is based on data
  - Development Opportunities Inventory
  - Community Profile
  - Tax Base statistics

#### What Data is applicable?

- EAV Urban Land Institute (65% / 35%)
- Traffic Counts (2003 Land use Plan 7,000 on Route 30)
- Population (daytime and visitor)
  - Union 900 population Restaurant and Legion, 2 Auto Repair, Offices, Trench It, 2 Museums, 3 office/services, 6 mfg plants
  - What does everyone leave town for?
  - Who can open second location?
- Needed Infrastructure Village Engineer PTE per use type

#### **Basic EDD Goals**

#### **Goal #1: Strengthen Downtown**

- Facilitate collaboration among stakeholders regular meetings
- Marketing assistance for business promotions
- "Customer Friendly Hours Program"
- "Front Line Training"
- Tourism Programming
- Business Development

#### **Basic EDD Goals**

#### **Goal # 2: Business Retention**

- Knowledge of resources, grants, outside funds
  Identification of unique and new products
- Business Surveys and Visitation Program
- Clearly stated consistent permit process
- Business Assistance Programming refer to
   Small Business Development Center and Library
- Building Connections biz and property owners, residents, Chamber

#### **Basic EDD Goals**

#### **Goal #3: Business Recruitment**

- Available Sites Database
- Marketing materials tailored for each business district and sectors of the economy
- Commercial property owner relationships
- On-line Marketing State of Illinois LOIS
- Basic Recruitment Packet Community Profile, Business Resource Guide, Demographics, Retail and Development opportunities, Traffic Counts, Consumer Expenditures, Daytime Population

#### Partnerships!

 With limited resources, don't duplicate services.
 Partnerships with the Small Business Development Center, Chamber of Commerce, and other governmental agencies are invaluable.

• City of Geneva's relationship with our Chamber of Commerce is integral and vital to our successes.

#### Why Big Rock?

- Meet with existing businesses
- Interests?
  - Horses
  - Antiques
  - Photography
  - Motorcycle / Car Clubs scenic rides
  - Trains
  - Camping
- On the Way to Where?
  - I-39 to aurora
  - Chicagoland to Camping
  - Sandwich Fair

## What does via "social media" say about Big Rock, Ilinois?

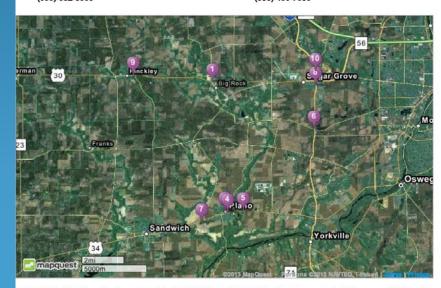


Search Results 1-10 for: "Gas Stations"

- ROCKWAY MINI MART 48W230 US HIGHWAY 30 BIG ROCK, IL 60511 (630) 556-3841
- Q CITGO 101 WAUBONSEE DR PLANO, IL 60545 (331) 552-7867
- 3 CASEYS GENERAL STORE 16 N CENTER ST PLANO, IL 60545 (630) 552-1204
- PLANO BP 204 E SOUTH ST PLANO, IL 60545 (630) 552-1641
- MARATHON 1001 W ROUTE 34 PLANO, IL 60545 (630) 552-3330

Notes

- OUNTRY STOP CITGO 9S595 STATE ROUTE 47 SUGAR GROVE, IL 60554 (630) 466-4699
- MURPHY USA #6639 6700 LAKESIDE DR PLANO, IL 60545 (630) 552-1909
- MOUTRAYS BP 109 CROSS ST SUGAR GROVE, IL 60554 (630) 466-7925
- JACKS BP 535 E LINCOLN AVE HINCKLEY, IL 60520 (815) 286-3121
- GAS MART USA #22 201 STATE ROUTE 47 SUGAR GROVE, IL 60554 (630) 466-7680



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# What do visitors hear at the cafe? Post Office? Library? Schools?

See on your website?



Search Results 1-10 for:

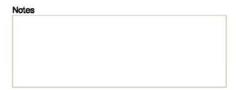


Hometown Lanes & Sports Bar 209 W Main St Plano, IL 60545 (630) 552-4177

Hard Daze Night 16 W Main St Plano, IL 60545 (630) 552-4000

Wurst Kitchen Sausage Co 12 W Main St Plano, IL 60545 (630) 552-1770

The Friendly Tap 14 N Center St Plano, IL 60545 (630) 552-3696



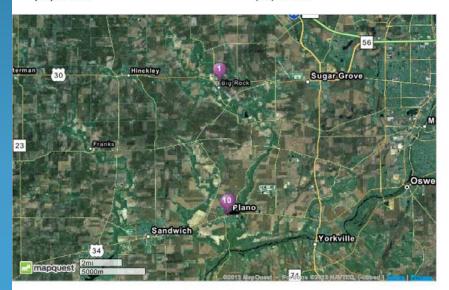
Main Street Diner 1 E Main St Plano, IL 60545 (630) 552-8191

Michael D's Gourmet Cookies & Pastries
12 W Main St
Plano, IL 60545
(630) 552-3900

Torresmania 10 N Center St Plano, IL 60545 (630) 552-1625

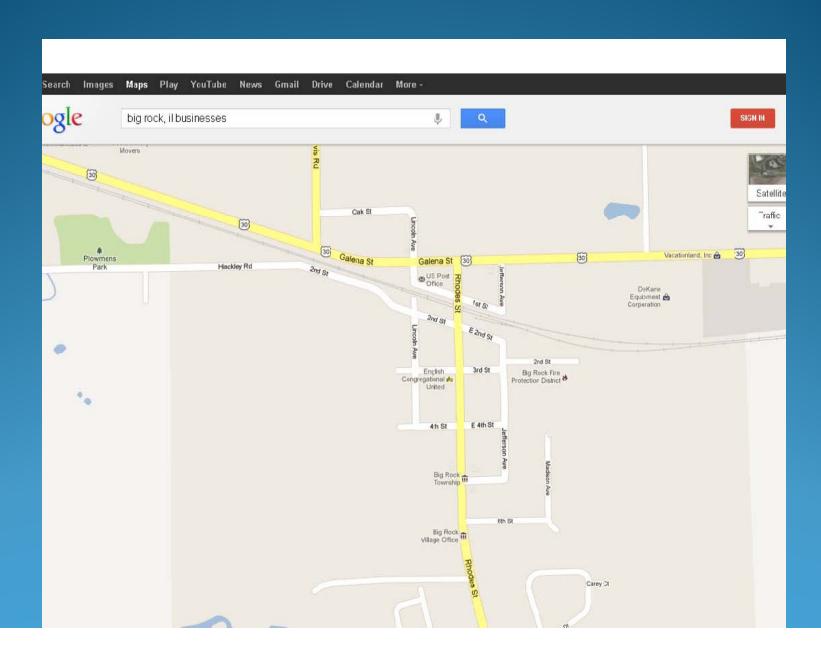
Sherry's Cafe 1 E Main St Plano, IL 60545 (630) 552-0300

Uncle Lar's Pizza 108 W Main St Plano, IL 60545 (630) 552-3535



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#### Have you "claimed your "Google Place?"



#### Write your own future in Wikepedia.

#### Big Rock, Illinois

From Wikipedia, the free encyclopedia

Big Rock is a small village in Kane County, Illinois. It is located approximately fifty miles due west of Chicago, Illinois. It is between the villages of Hinckley and Sugar Grove.

As of the 2000 census, the village had a total population of 658, although it wasn't incorporated until July 26, 2001.

#### Contents

- 1 Geography
- 2 Education
- 3 Images
- 4 See also
- 5 External links
- 6 References

#### Geography

Big Rock is located at 41,759308 N, 88,537617 W.[1]

According to the 2010 census, the village has a total area of 4.33 square miles (11.2 km²), all land.<sup>[2]</sup>

#### Education

Big Rock Township is a part of the Hinckley-Big Rock CUSD 429.

#### **Images**





**Big Rock Post Office** Big Rock grain elevator

Coordinates: 41°45'50"N 88°32'49"W

#### Big Rock Village



Gazebo in downtown Big Rock

Country	United States
State	Illinois
County	Kane
Coordinates	41°45′50″N 88°32′49″W
Area	4.33 sq mi (11 km²)
- land	4.33 sq mi (11 km²)
- water	0.00 sq mi (0 km²)
Population	658
Founded	2001
Mayor	Village president
Пинежопе	CST (UTC-6)
- summer (DST)	CDT (UTC-5)
Postal code	60511
Area code	(630)





downtown Big Rock

Big Rock town hall

#### See also

Big Rock Township, Kane County, Illinois

#### External links

- Official Village of Big Rock website (http://www.villageofbigrock.us/)
- Big Rock Forest Preserve (http://www.co.kanc.il.us/Forest/fp/big\_rock.htm)
- Big Rock Park District (http://www.bigrockparks.com/)
- Hinckley-Big Rock CUSD 429 (http://www.hbr429.org/)



Location of Big Rock within Illinois

Website: http://www.villageofbigrock.us/

#### References

- 1. ^ "US Gazetteer files: 2010, 2000, and 1990" (http://www.census.gov/geo/www/gazetteer/gazette.html). United States Census Bureau. 2011-02-12. Retrieved 2011-04-23.
- 2. ^ "2010 Census U.S. Gazetteer Files for Places Illinois" (http://www.census.gov/geo/www/gazetteer/files/2010 place list 17.txt). United States Census. Retrieved 2012-10-13.

Retrieved from "http://en.wikipedia.org/w/index.php?title=Big Rock, Illinois&oldid=543011702" Categories: Big Rock, Illinois Villages in Illinois Populated places in Kane County, Illinois Populated places established in 2001 | Illinois stubs

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#### **Any Questions?**

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