

APPLICATION FORM

RTA Community Planning Program and CMAP Local Technical Assistance Program

Deadline: Noon on Friday, October 26, 2018

This application form is online at www.rtachicago.org/applications. You may submit the form by email to applications@rtachicago.org. Please submit one application per project as a PDF package. Please avoid submitting multiple PDFs for the same application.

Please list the members of the group (including government and nongovernmental organizations):

Name: **Village of Richton Park**

Applicant

Name: **Ronald E. Lanz, AICP**

Main Contact of Application

Title: **Director of Economic & Community Development**

Phone: **708.481.8950, ext 142**

Email: **rlanz@richtonpark.org**

TYPE OF APPLICANT

(please check all that apply)

Local Government

Multijurisdictional group*

Nongovernmental organization*

*Applications submitted by multijurisdictional groups and nongovernmental organizations must include a letter indicating support from each relevant local government. See the FAQs for more information. Nongovernmental applicants are strongly encouraged to contact CMAP or the RTA prior to submitting their application to discuss their project and the demonstration of local support.

1. Project Location. Please provide a brief description of the location of your project. You may include a map if that helps to describe location, but this is not required. If your project helps to implement a past plan, please include a link to that plan.

Within the municipal boundaries of the Village of Richton Park, with specific focus on the Village's Town Center District surrounding the Metra Commuter Rail Station (TOD), West I-57 Commercial District (abutting the Sauk Trail and I-57 interchange), and Cicero Avenue/Sauk Trail Commercial Corridors (see attached District Area map).

The proposed project is intended as a direct advancement of the the implementation initiatives and efforts adopted as part of the of the Village's Comprehensive Plan (2014), Western Development Corridor Green Infrastructure Development Plan (Phase 1 - 2017), Town Center Redevelopment Request for Proposals (2018), and Western Development Corridor Green Infrastructure Development Plan (Phase 2 - 2018, currently underway).

VORP Comprehensive Plan:

<https://www.richtonpark.org/DocumentCenter/View/664/Richton-Park-Comprehensive-Land-Use-PLAN-for-2015?bidId=>

Town Center Redevelopment (TOD) Request for Proposal:

https://www.richtonpark.org/DocumentCenter/View/1738/RFQ-RFP_SaukTrailGovHwy-TOD---Final_21918?bidId=

Western Development Corridor Green Infrastructure Development Plan (Phase 1):

<http://richtonpark.org/DocumentCenter/View/1951/Richton-Park-Green-Infrastructure-Plan-2017-08-18>

2. Project Description. Please tell us what you would like to do in your community, and what assistance is needed. If you have more than one idea, please submit a separate application for each project. Please be specific, but also brief (less than two pages per project idea)—we simply want to have a basic understanding of what you want to do. For plan updates please tell us how you will be building upon (or replacing) the previous work. Program staff will follow-up with you if we need any additional information to fully understand your proposed project. (Please limit your responses to 6000 characters including spaces).

The Village is seeking to establish a standardized guide/plan for staff and appointed and elected officials regarding the Municipal Economic Development Incentive consideration process through which the application of specific Village available incentive tools (e.g. Enterprise Zone, TIF, BID, Tax Abatement, Tax Reclassification, Opportunity Zones, others), required documentation materials (from requesting entity), assessment processes (by the Village and/or its consultants), and formal implementation are clearly defined across a spectrum of request types, sizes, and incentive combinations.

In consideration of the foundational economic challenges faced by the Village, including but not exclusive to the property tax disadvantage resulting from our shared border between Cook County and Will County, the request for and necessity to provide economic development incentives so as to secure new and/or redevelopment within the Village is increasing exponentially. This fact, coupled with the evolution of new economic development tools (e.g. Opportunity Zones), recent amendments to existing incentives (Tax Increment Financing, in Illinois), often complex regulatory restrictions on the use/application of various incentives (e.g. by project type, size, or in combination with other existing or requested incentives), and the unfortunate reality of finite fiscal resources for distribution, the demand for and value to be delivered by such a proposed resource guide is tremendously significant.

The Village of Richton Park "Municipal Economic Development Incentive Application, Assessment, & Implementation Plan" will serve as the resource guide for front line staff and appointed and elected officials to ensure appropriate and consistent consideration of all requests for economic development incentives. The Plan will successfully deliver prioritized investment, economic resiliency, inclusive growth, and fiduciary responsibility in, around, and regarding our key transit-orient development (Town Center TOD), commercial/industrial land uses, and corporate and institutional assets.

2. Project Description (continued)

3. Additional Strategic Partnerships. Please list any additional partners you may want to include in this planning project, and specify if you have made contact with them in advance of submitting this application. (Please limit your response to 1400 characters).

PLAN CHARACTERISTICS

My project involves:

- The preparation of a plan.
- Updating an existing plan.
- Implementation of a previous plan.
- My project has direct relevance to public transit and supports the use of the existing transit system.
- My project is not directly related to transportation or land use, but addresses ON TO 2050 and/or Invest In Transit in other ways.

ON TO 2050 ALIGNMENT

(Please check all that apply)

- Inclusive Growth
- Prioritized Investment
- Resilience

RTA INVEST IN TRANSIT ALIGNMENT

(please check all that apply)

- Deliver Value on our transit investments
- Build on the strengths of the transit network
- Keep transit competitive